

LEGAL NOTICE # 21710889 NOTICE OF PUBLIC HEARING NOTICE

Legal Notice # 21710889 NOTICE OF PUBLIC HEARING NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended, will be held by the Nassau County Industrial Development Agency (the "Agency") on the on the 29th day of March, 2022, at 2:00 p.m., local time, at Village of Farmingdale Village Hall, 361 Main Street, Farmingdale, New York, with respect to the following project, with respect to the following project: STERLING GREEN AT FARMINGDALE, LLC, a limited liability company organized and existing under the laws of the State of New York and entities to be formed on their behalf (collectively, the "Applicant"), have presented an application for financial assistance (the "Application") to the Agency, which Application requests that the Agency consider undertaking a project (the "Project") consisting of the following: (A)(1) the acquisition of an interest in an approximately 2.07 acre parcel of land located at 860-906 Fulton Street, Village of Farmingdale, Town of Oyster Bay, Nassau County, New York (Section: 49; Block: 166; Lot: 19, 39, 40, 43 and 61-63) (the "Land"), (2) the construction of a building (collectively, the "Building") on the Land, together with related improvements to the Land and (3) the acquisition of certain furniture, fixtures, machinery and equipment (the "Equipment") necessary for the completion thereof (collectively, the "Project Facility"), all of the foregoing for use by the Applicant as a workforce multi-family house-development facility consisting of approximately seventy-one (71) affordable residential rental apartments; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency. The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, collectively, the "Company"). The Company would receive Financial Assistance from the Agency in the form of potential exemptions or partial exemptions from real property taxes, sales and use taxes and mortgage recording taxes. A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project. Subject to applicable law, copies of the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at One West Street, Mineola, New York (from 9:00 a.m. to 5:00 p.m. Monday through Friday). The Application is also posted on the Agency's website at <https://nassauida.org/projects-documents>, under Applications. Finally, the Agency also encourages all interested parties to submit written comments to the Agency (for the Agency's receipt no later than March 30, 2022 at 3:00 p.m.), which will all be included within the public hearing record. Any written comments may be sent to Nassau County Industrial Development Agency, One West Street, 4th Floor, Mineola, New York 11501, Attn: Harry Coghlan, Chief Executive Officer/Executive Director and/or via email at info@nassauida.org. Dated: March 13, 2022 NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY By: Harry Coghlan Chief Executive Officer

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