

LEGAL NOTICE # 21245660 NOTICE OF PUBLIC HEARING NOTICE

Legal Notice # 21245660 NOTICE OF PUBLIC HEARING NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 859-a of the General Municipal Law, as amended, will be held by the Nassau County Industrial Development Agency (the "Agency") on the 15th day of February, 2017, at 11:00 a.m., local time, at Village Hall, 361 Main Street, Incorporated Village of Farmingdale, Town of Oyster Bay, Nassau County, New York, with respect to the following proposed project: THE CARLYLE BUILDING LLC, a limited liability company organized and existing under the laws of the State of New York (the "Applicant"), presented an application for financial assistance (the "Application") to the Agency, which Application requested that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of an interest in an approximately 0.79 acre parcel of land located at 776-780 Fulton Street, Incorporated Village of Farmingdale, Town of Oyster Bay, County of Nassau, New York (Section: 49; Block: 166; Lots: 56-57) (collectively, the "Land"), (2) the demolition of the existing structures on the Land, (3) the construction of an approximately 50,497 square foot building on the Land, together with parking and other related improvements to the Land (collectively, the "Building"), and (4) the acquisition of certain furniture, fixtures, machinery and equipment necessary for the completion thereof (the "Equipment"), all of the foregoing for use by the Applicant as a residential rental facility consisting of approximately twenty-four (24) residential rental units which shall constitute "Housing for Older Persons" (i.e., intended and operated for occupancy by persons 55 years of age or older in accordance with the Fair Housing Act), of which two (2) units shall be affordable housing units (collectively, the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the General Municipal Law) with respect to the foregoing; and (C) the lease (with an obligation to purchase), license or sale of the Project Facility to the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency. The Project Facility would be initially owned, operated and/or managed by the Applicant or such other entity as may be designated by the Applicant and agreed upon by the Agency (the Applicant or such other entity, the "Company"). The Company has requested financial assistance from the Agency in the form of potential exemptions or partial exemptions from real property taxes, mortgage recording taxes and sales and use taxes (collectively, the "Financial Assistance"). A representative of the Agency will at the above-stated time and place hear and accept comments from all persons with views with respect to the Project. Interested parties may present their views both orally and in writing with respect to the Project. Subject to applicable law, copies of the Application, which includes a description of the anticipated costs and benefits of the Project, are available for review by the public during business hours at the offices of the Agency at 1550 Franklin Avenue, Suite 235, Mineola, New York (from 9:00 a.m. to 5:00 pm. Monday through Friday). Dated: January 27, 2017 NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY By: Joseph J. Kearney Executive Director

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