NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY
APPLICATION FOR FINANCIAL ASSISTANCE

APPLICATION OF:

14 PARK PLACE LLC

APPLICANT NAME

Please respond to all questions in this Application for Financial Assistance (the "Application") by, as appropriate:

- filling in blanks;
- checking the applicable term(s);
- attaching additional text (with notation in Application such as "see Schedule H, Item # 1", etc.);
- writing "N.A.", signifying "not applicable".

All attachments responsive to questions found in this Application should be clearly labeled and attached as Schedule 1 to the Application. If an estimate is given, enter "EST" after the figure. One signed original and one photocopy of the Application (including all attachments) must be submitted.

The following amounts are payable to the Nassau County Industrial Development Agency (the "Agency") at the time this Application is submitted to the Agency: (i) a $1,000 non-refundable application fee (the "Application Fee"); (ii) a $3,500 expense deposit for the Agency's Transaction/Bond Counsel fees and expenses (the "Counsel Fee Deposit"); (iii) a $2,500 expense deposit for the cost/benefit analysis with respect to the project contemplated by this Application (the "Cost/Benefit Deposit"), and (iv) a $500 expense deposit for the real property tax valuation analysis, if applicable, with respect to the project contemplated by this Application (the "Valuation Deposit"). The Application Fee will not be credited against any other fees or expenses which are or become payable to the Agency in connection with this Application or the project contemplated herein (the "Project"). In the event that the subject transaction does not close for any reason, the Agency may use all or any part of the Counsel Fee Deposit, the Cost/Benefit Deposit and/or the Valuation Deposit to defray the cost of Transaction/Bond Counsel fees and expenses, the cost of obtaining a cost/benefit analysis and/or the cost of obtaining a real property tax valuation with respect to the Project. In the event that the subject transaction does close, the Counsel Fee Deposit, the Cost/Benefit Deposit and the Valuation Deposit shall be credited against the applicable expenses incurred by the Agency with respect to the Project.

Every signature page comprising part of this Application must be signed by the Applicant or this Application will not be considered complete or accepted for consideration by the Agency.
The Agency's acceptance of this Application for consideration does not constitute a commitment on the part of the Agency to undertake the proposed Project, to grant any financial assistance with respect to the proposed Project or to enter into any negotiations with respect to the proposed Project.

Information provided herein may be subject to disclosure under the New York Freedom of Information Law (New York Public Officers Law § 84 et seq.) ("FOIL"). If the Applicant believes that a portion of the material submitted with this Application is protected from disclosure under FOIL, the Applicant should mark the applicable section(s) or page(s) as "confidential" and state the applicable exception to disclosure under FOIL.

December 19th, 2016
DATE
PART I. APPLICANT

A. APPLICANT FOR FINANCIAL ASSISTANCE:

Name: 14 PARK PLACE LLC

Address: 98 CUTTER MILL ROAD, GREAT NECK, NY 11021

Fax: (212) 575-1020

NY State Dept. of Labor Reg #: __________________ Federal Employer ID #: __________________

NAICS Code #: __________________

Website: N/A

Name of CEO or Authorized Representative Certifying Application: EPHRAIM NAMDAR

Title of Officer: MANAGING MEMBER

Phone Number: (212) 398-9564  E-Mail: effy@namdargroup.com

B. BUSINESS TYPE (Check applicable status. Complete blanks as necessary):

Sole Proprietorship ___ General Partnership ___ Limited Partnership ___

Limited Liability Company X Privately Held Corporation

Publicly Held Corporation ___ Exchange listed on ___

Not-for-Profit Corporation ___

Income taxed as: Subchapter S ___ Subchapter C ___ 501(c)(3) Corporation ___ Partnership X ___

State and Year of Incorporation/Organization: NEW YORK, 2013

Qualified to do Business in New York: Yes X No ___ N/A ___

C. APPLICANT COUNSEL:

Firm name: HARRAS BLOOM & ARCHER LLP

Address: 445 BROAD HOLLOW ROAD, SUITE 127, MELVILLE, NY 11747

Primary Contact: PAUL L. BLOOM & LYNN COSMA WENKERT

Phone: (631) 393-6220

Fax: (631) 393-6229
D. Principal stockholders, members or partners, if any (i.e., owners of 10% or more of equity/voting rights in Applicant):

<table>
<thead>
<tr>
<th>Name</th>
<th>Percentage owned</th>
</tr>
</thead>
<tbody>
<tr>
<td>JOEL NAMDAR</td>
<td>50%</td>
</tr>
<tr>
<td>Ephraim NAMDAR</td>
<td>50%</td>
</tr>
</tbody>
</table>

E. If any of the persons described in the response to the preceding Question, or a group of said persons, owns more than a 50% interest in the Applicant, list all other entities which are related to the Applicant by virtue of such persons having more than a 50% interest in such entities:

3 Grace LLC; 84 Briarwood LLC; HIN INC.; Flawless Holdings, LLC; Namdar Brothers Realty, NRIG LLC.; Downtown Development Group LLC.; and Crown Bay Luxury Retail Group LLC. All entries listed above are businesses in diamond jewelry manufacturing and wholesale and real estate development.
F. Is the Applicant related to any other entity by reason of more than 50% common ownership? If YES, indicate name of related entity and relationship:

   YES   NO  X

G. List parent corporation, sister corporations and subsidiaries, if any:

   N/A

H. Has the Applicant (or any parent company, subsidiary, affiliate or related entity or person) been involved in, applied for or benefited by any prior industrial development financing in the municipality in which this Project is located, whether by the Agency or another issuer, or in a contiguous municipality? ("Municipality" herein means city, town or village, or, if the Project is not in an incorporated city or village, Nassau County.) If YES, describe:

   YES   NO  X

I. Is the Applicant (or any parent company, subsidiary, affiliate or related entity or person) or any principal(s) of the Applicant or its related entities involved in any litigation or aware of any threatened litigation that would have a material adverse effect on the Applicant’s financial condition or the financial condition of said principal(s)? If YES, attach details at Schedule I.

   YES   NO  X

J. Has the Applicant (or any parent company, subsidiary, affiliate or related entity or person) or any principal(s) of the Applicant or its related entities, or any other business or concern with which such entities, persons or principal(s) have been connected, ever been involved, as debtor, in bankruptcy, creditors rights or receivership proceedings or sought protection from creditors? If YES, attach details at Schedule I.

   YES   NO  X

K. Has the Applicant (or any parent company, subsidiary, affiliate or related entity or person) or any principal(s) of the Applicant or its related entities, ever been convicted of any felony or misdemeanor (other than minor traffic offenses), or have any such related persons or principal(s) held positions or ownership interests in any firm or corporation that has been convicted of a felony or misdemeanor (other than minor traffic offenses), or
are any of the foregoing the subject of a pending criminal proceeding or investigation? If YES, attach details at Schedule I.

YES □          NO □

L. Has the Applicant (or any parent company, subsidiary, affiliate or related entity or person) or any principal(s) of the Applicant or its related entities, or any other business or concern with which such entities, persons or principal(s) have been connected, been cited for (or is there a pending proceeding or investigation with respect to) a civil violation of federal, state or local laws or regulations with respect to labor practices, hazardous wastes, environmental pollution, taxation, or other operating practices? If YES, attach details at Schedule I.

YES □          NO □

M. Is the Applicant (or any parent company, subsidiary, affiliate or related entity or person) or any principal(s) of the Applicant or its related entities, or any other business or concern with which such entities, persons or principal(s) have been connected, delinquent or have any of the foregoing persons or entities been delinquent on any New York State, federal or local tax obligations within the past five (5) years? If YES, attach details at Schedule I.

YES □          NO □

N. Complete the following information for principals (including, in the case of corporations, officers and members of the board of directors and, in the case of limited liability company, members and managers) of the Applicant:

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Other Business Affiliations</th>
</tr>
</thead>
<tbody>
<tr>
<td>EPHRAIM NAMDAR</td>
<td>MANAGING MEMBER</td>
<td>SEE RESPONSE TO &quot;L&quot; ABOVE FOR OTHER BUSINESS AFFILIATIONS</td>
</tr>
<tr>
<td>JOEL NAMDAR</td>
<td>MLMBUR</td>
<td></td>
</tr>
</tbody>
</table>

Do any of the foregoing principals hold elected or appointive positions with New York State, any political division of New York State or any other governmental agency? If YES, attach details at Schedule I.

YES □          NO □

Are any of the foregoing principals employed by any federal, state or local municipality or any agency, authority, department, board, or commission thereof or any other governmental or quasi-governmental organization?

YES □          NO □

O. Operation at existing location(s) (Complete separate Section O for each existing location):
1. (a) Location: 14 PARK PLACE (AKA 15 BOND STREET AKA 24 PARK PLACE, GREAT NECK PLAZA, NY 11021

(b) Number of Employees: Full-Time: 0 Part-Time: 0

(c) Annual Payroll, excluding benefits: NONE

(d) Type of operation (e.g. manufacturing, wholesale, distribution, retail, etc.) and products or services: VACANT DENTAL/MEDICAL OFFICES AND 2 FAMILY RESIDENCE

(e) Size of existing facility real property
(i.e., acreage of land): 0.69 ACRES

(f) Buildings (number and square footage of each): 1 MEDICAL/DENTAL OFFICE BUILDING 5,000 SF AND ONE 2-FAMILY RESIDENTIAL BUILDING ~2,000 SF

(g) Applicant’s interest in the facility

FEE TITLE: X LEASE: OTHLR (describe below): 

2. Will the completion of the proposed Project result in the removal of a plant or facility of the Applicant, or of a proposed user, occupant or tenant of the Project, or a relocation of any employee of the Applicant, or any employee of a proposed user, occupant or tenant of the Project, from one area of the State of New York (but outside of Nassau County) to a location in Nassau County or in the abandonment of such a plant or facility located in an area of the State of New York outside of Nassau County? If YES, complete the attached Anti-Raiding Questionnaire (Schedule D).

YES X NO 

3. Will the proposed Project result in the removal or abandonment of a plant or facility of the Applicant, or of a proposed user, occupant or tenant of the proposed Project, or a relocation of any employee of the Applicant, or any employee of a proposed user, occupant or tenant of the proposed Project, located within Nassau County? If YES, identify the location of the plant or facility and provide explanation.

YES X NO
P. Has the Applicant considered moving to another state or another location within New York State? If YES, explain circumstances.

YES ___  NO X

Q. Does any one supplier or customer account for over 50% of Applicant’s annual purchases or sales, respectively? If YES, attach name and contact information for supplier and/or customer, as applicable:

YES ___  NO X

R. Does the Applicant (including any related entity or person) or any principal(s) of the Applicant or its related entities, or any other business or concern with which such entities, persons or principal(s) have been connected, have any contractual or other relationship with the Agency or the County of Nassau? If YES, attach details at Schedule I.

YES ___  NO X

S. Nature of Applicant’s business (e.g., description of goods to be sold, products manufactured, assembled or processed, services rendered):

APPICANT IS A SINGLE-PURPOSE ENTITY ESTABLISHED TO ACQUIRE, DEVELOP AND OPERATE THE PROPERTY, TO PROVIDE HOUSING

T. ANY RELATED PARTY PROPOSED TO BE A USER OF THE PROJECT:

Name: NONE

Relationship to Applicant: ____________________

Provide the information requested in Questions A through S above with respect to each such party by attachment at Schedule I.
PART II. PROPOSED PROJECT

A. Types of Financial Assistance Requested:
   √ Tax-Exempt Bonds
   √ Taxable Bonds
   ☐ Refunding Bonds
   √ Sales/Use Tax Exemption
   √ Mortgage Recording Tax Exemption
   √ Real Property Tax Exemption
   ☐ Other (specify): __________________________

B. Type of Proposed Project (check all that apply and provide requested information):
   √ New Construction of a Facility
     Square footage: 60,000 sf above-grade
   ☐ Addition to Existing Facility
     Square footage of existing facility: __________
     Square footage of addition: __________
   ☐ Renovation of Existing Facility
     Square footage of area renovated: __________
     Square footage of existing facility: __________
   ☐ Acquisition of Land/Building
     Acreage/square footage of land: __________
     Square footage of building: __________
   ☐ Acquisition of Furniture/Machinery/Equipment
     List principal items or categories: __________________________
   √ Other (specify): DEMOLITION OF EXISTING BUILDING AND CONSTRUCTION OF A NEW APARTMENT BUILDING

C. Briefly describe the purpose of the proposed Project, the reasons why the Project is necessary to the Applicant and why the Agency's financial assistance is necessary, and the effect the Project will have on the Applicant's business or operations:

SEE SCHEDULE I

D. Is there a likelihood that the proposed Project would not be undertaken by the Applicant but for the granting of the financial assistance by the Agency? (If yes, explain; if no,}
explain why the Agency should grant the financial assistance with respect to the proposed Project)

YES X NO ___
THE PROJECT WOULD NOT BE ECONOMICALLY VIABLE WITHOUT THE REQUESTED FINANCIAL ASSISTANCE BY THE AGENCY

E. If the Applicant is unable to arrange Agency financing or other Agency financial assistance for the Project, what will be the impact on the Applicant and Nassau County? Would the Applicant proceed with the Project without Agency financing or other Agency financial assistance? Describe.

SEE SCHEDULE I

F. Location of Project:
Street Address: 14 PARK PLACE A/K/A 15 BOND STREET, A/K/A 24 PARK PLACE
City/Village(s): GREAT NECK PLAZA
Town(s): TOWN OF NORTH HEMPSTEAD
School District(s): GREAT NECK
Tax Map Section: 62 Block: 331 Lot: 39, 40, 47 & 48
Census Tract Number: UNKNOWN

G. Present use of the Project site: MEDICAL/DENTAL OFFICE & 2 FAMILY RESIDENTIAL BUILDING.

H. (a) What are the current real estate taxes on the Project site? (If amount of current taxes is not available, provide assessed value for each):

General: $45,641.13
School: $80,096.80
Village: $8,710.01

(b) Are tax certiorari proceedings currently pending with respect to the Project real property? If YES, attach details at Schedule I including copies of pleadings, decisions, etc.

YES X NO

I. Describe proposed Project site ownership structure (i.e., Applicant or other entity):

LIMITED LIABILITY COMPANY COMPRISLED OF TWO (2) RELATED FAMILY MEMBERS
J. To what purpose will the building or buildings to be acquired, constructed or renovated be used by the Applicant? (Include description of goods to be sold, products to be manufactured, assembled or processed and services to be rendered.) Buildings will be constructed for residential apartments (approximately 60,000 SF) consisting of 61 units; 29 two-bedroom apartments, 32 one-bedroom apartments. One (1) of the one-bedroom units will be a superintendent apartment, and 7 units will be workforce apartments. 4 one-bedroom units and 3 two-bedroom units to provide affordable housing for individuals and families at 50% to 100% of the median income for the Nassau-Suffolk Primary Metropolitan Statistical Area as defined by the Federal Department of Housing and Urban Development. SEE SCHEDULE 1

K. If any space in the Project is to be leased to or occupied by third parties (i.e., parties not related to the Applicant), or is currently leased to or occupied by third parties who will remain as tenants, provide the names and contact information for each such tenant, indicate total square footage of the Project to be leased to each tenant, and describe proposed use by each tenant:

The buildings are currently vacant. The tenants of the residential units to be constructed are not as yet identified.

L. Provide, to the extent available, the information requested in Part I, Questions A, B, D and O, with respect to any party described in the preceding response.

N/A

M. Does the proposed Project meet zoning/land use requirements at proposed location?

YES _X_ NO _

1. Describe present zoning/land use: RESIDENTIAL D

2. Describe required zoning/land use, if different: N/A

3. If a change in zoning/land use is required, please provide details/status of any request for change of zoning/land use requirements:

SEE ATTACHED SCHEDULE REGARDING REQUIRED VARIANCES

N. Does the Applicant, or any related entity or person, currently hold a lease or license on the Project site? If YES, please provide details and a copy of the lease/license.

YES _ X_ NO _

O. Does the Applicant, or any related entity or person, currently hold fee title to (i.e. own) the Project site?

YES _X_ NO _
If YES, indicate:

(a) Date of purchase: 8/16/13
(b) Purchase price: $5.2 MILLION
(c) Balance of existing mortgage, if any: N/A
(d) Name of mortgage holder: N/A
(e) Special conditions: 

If NO, indicate name of present owner of Project site: 

P. Does the Applicant or any related person or entity have an option or a contract to purchase the Project site and/or any buildings on the Project site?  

YES   NO   X  

If YES, attach copy of contract or option at Schedule I and indicate:

(a) Date signed: N/A
(b) Purchase price: N/A
(c) Closing date: N/A

Is there a relationship legally or by virtue of common control or ownership between the Applicant (and/or its principals) and the seller of the Project (and/or its principals)? If YES, describe:

YES   NO   X  

Q. Will customers personally visit the Project site for either of the following economic activities? If YES with respect to either economic activity indicated below, complete the attached Retail Questionnaire (Schedule E).

Sales of Goods: YES   NO   X  
Sales of Services: YES   NO   X  

R. Describe the social and economic conditions in the community where the Project site is or will be located and the impact of the proposed Project on the community (including impact on infrastructure, transportation, fire and police and other government-provided services):

SEE ATTACHED SCHEDULE I

S. Identify the following Project parties (if applicable):

12
1. Will the Project be designed and constructed to comply with Green Building Standards? (if YES, describe the LEED green building rating that will be achieved):

   YES ____  NO  x 

U. Is the proposed Project site located on a Brownfield? (if YES, provide description of contamination and proposed remediation)

   YES ____  NO  x 

V. Will the proposed Project produce a unique service or product or provide a service that is not otherwise available in the community in which the proposed Project site is located?

   YES ____  NO  x 

W. Is the proposed Project site currently subject to an IDA transaction (whether through the Agency or otherwise)? If YES, explain.

   YES ____  NO  x 

**PART III. CAPITAL COSTS OF THE PROJECT**

A. Provide an estimate of cost of all items listed below:

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Land and/or Building Acquisition</td>
<td>$5,250,000.00</td>
</tr>
<tr>
<td>2. Building Demolition</td>
<td>$75,000.00</td>
</tr>
<tr>
<td>3. Construction/Reconstruction/Renovation</td>
<td>$20,000,000.00</td>
</tr>
<tr>
<td>4. Site Work</td>
<td>$425,000.00</td>
</tr>
<tr>
<td>5. Infrastructure Work</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>6. Architectural Engineering Fees</td>
<td>$400,000.00</td>
</tr>
<tr>
<td>7. Applicant's Legal Fees</td>
<td>$50,000.00</td>
</tr>
<tr>
<td>8. Financial Fees</td>
<td>$250,000.00</td>
</tr>
<tr>
<td>9. Other Professional Fees</td>
<td>$150,000.00</td>
</tr>
</tbody>
</table>
10. Furniture, Equipment & Machinery Acquisition (not included in 3. above) $1,000,000.00
11. Other Soft Costs (describe) $1,500,000.00
12. Other (describe) $500,000.00

Total $30,100,000.00

B. Estimated Sources of Funds for Project Costs:

a. Tax-Exempt IDA Bonds: $-

b. Taxable IDA Bonds: $-

c. Conventional Mortgage Loans: $25,000,000.00

d. SBA or other Governmental Financing: $-

Identify:

e. Other Public Sources (e.g., grants, tax credits): $-

Identify:

f. Other Loans: $-

g. Equity Investment: $5,100,000.00

(excluding equity attributable to grants/tax credits)

TOTAL $30,100,000.00

What percentage of the total project costs are funded/financed from public sector sources: __0__%.

C. Have any of the above costs been paid or incurred (including contracts of sale or purchase orders) as of the date of this application? If YES, describe particulars on a separate sheet.

YES ___x___ NO ___

D. Are items of working capital, moving expenses, work in progress, or stock in trade included in the proposed uses of the bond proceeds (if applicable)? If YES, provide details:

YES ___x___ NO ____ NOT APPLICABLE ___

E. Will any of the funds to be borrowed through the Agency’s issuance of bonds, if applicable, be used to repay or refinance an existing mortgage, outstanding loan or an outstanding bond issue? If YES, provide details:

YES ___ NO ____ NOT APPLICABLE ___

14
F. Has the Applicant made any arrangement for the marketing or the purchase of the bonds or the provision of other third party financing (if applicable)? If YES, indicate with whom (subject to Agency approval) and provide a copy of any term sheet or commitment letter issued with respect to such financing.

YES  NO  NOT APPLICABLE  x__
G. Construction Cost Breakdown:
  Total Cost of Construction: $22,000,000.00 (sum of 2-5 and 10 in Question A above)
  Cost for materials: $15,000,000.00
  % Sourced in County: 50 %
  % Sourced in State: 90 % (incl. County)
  Cost for labor: $7,000,000.00
  % Sourced in County: 75 %
  % Sourced in State: 100 % (incl. County)
  Cost for "other": $ N/A
  % Sourced in County: %
  % Sourced in County: % (incl. County)

The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to undertake and document the total amount of capital investment as set forth in this Application.

PART IV. COST/BENEFIT ANALYSIS

A. If the Applicant presently operates in Nassau County, provide the current annual payroll. Estimate projected payroll at the Project site in First Year, Second Year and Third Year after completion of the Project:

<table>
<thead>
<tr>
<th></th>
<th>Present</th>
<th>First Year</th>
<th>Second Year</th>
<th>Third Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-time:</td>
<td>$0</td>
<td>$372,000.00</td>
<td>$372,000.00</td>
<td>$372,000.00</td>
</tr>
<tr>
<td>Part-time:</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

List the average salaries or provide ranges of salaries for the following categories of jobs (on a full-time equivalency basis) projected to be retained/created in Nassau County as a result of the proposed Project:

<table>
<thead>
<tr>
<th>Category of Jobs to be Retained</th>
<th>Average Salary or Range of Salary</th>
<th>Average Fringe Benefits or Range of Fringe Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Professional</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Administrative</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Production</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Supervisor</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Laborer</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Independent Contractor¹</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

¹ NOTE: The Agency converts part-time jobs into FTE's for evaluation and reporting purposes by dividing the number of part-time jobs by two (2).
² As used in this chart, this category includes employees of independent contractors.
<table>
<thead>
<tr>
<th>Category of Jobs to be Created</th>
<th>Average Salary or Range of Salary</th>
<th>Average Fringe Benefits or Range of Fringe Benefits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Production</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supervisor</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Laborer</td>
<td>62,000.00</td>
<td>15,000.00</td>
</tr>
<tr>
<td>Independent Contractor[^3]</td>
<td>62,000.00</td>
<td>15,000.00</td>
</tr>
<tr>
<td>Other</td>
<td>62,000.00</td>
<td>15,000.00</td>
</tr>
</tbody>
</table>

The Agency may utilize the foregoing employment projections and the projections set forth in Schedule C, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to retain the number of jobs, types of occupations and amount of payroll with respect to the Project set forth in this Application.

B. (i) Will the Applicant transfer current employees from existing location(s)? If YES, describe, please describe the number of current employees to be transferred and the location from which such employees would be transferred:

YES    ___       NO    X

(ii) Describe the number of estimated full time equivalent construction jobs to be created as a result of undertaking the project, to the extent any:

____ 30 __

C. What, if any, is the anticipated increase in the dollar amount of production, sales or services following completion of the Project?

S  N/A

What percentage of the foregoing amount is subject to New York sales and use tax?

N/A  __0__.  

[^3] As used in this chart, this category includes employees of independent contractors.
What percentage of the Applicant’s total dollar amount of production, sales or services (including production, sales or services rendered following completion of the Project) are made to customers outside the economic development region (i.e., Nassau and Suffolk Counties)?

N/A %

Describe any other municipal revenues that will result from the Project (excluding the above and any PILOT payments):

Approximately $275,000.00 (Building permit and application fees
$300,000.00 (Impact Fee)

D. What is the estimated aggregate annual amount of goods and services to be purchased by the Applicant for each year after completion of the Project and what portion will be sourced from businesses located in the County and the State (including the County):

<table>
<thead>
<tr>
<th>Amount</th>
<th>% Sourced in County</th>
<th>% Sourced in State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1: $25,000</td>
<td>95</td>
<td>100</td>
</tr>
<tr>
<td>Year 2: $25,750</td>
<td>95</td>
<td>100</td>
</tr>
<tr>
<td>Year 3: $26,525</td>
<td>95</td>
<td>100</td>
</tr>
</tbody>
</table>

E. Describe, if applicable, other benefits to the County anticipated as a result of the Project, including a projected annual estimate of additional sales tax revenue generated, directly and indirectly, as a result of undertaking the project:

N/A

F. Estimated Value of Requested Financial Assistance:

Estimated Value of Sales Tax Benefit: (i.e., gross amount of cost of goods and services that are subject to state and local sales and use taxes multiplied by [8.625%]) $1,293,750.00 approximately

Estimated Value of Mortgage Tax Benefit: (i.e., principal amount of mortgage loans multiplied by [0.75%]) $187,500.00 based on a 75 basis point exemption

Estimated Property Tax Benefit:

Will the proposed Project utilize a property tax exemption benefit other than from the Agency? (If so, please describe)

Term of PILOT Requested: 30 years, 8-year freeze with straight line increases over remaining 22 years
Existing Property Taxes on Land and Building: $134,447.94

Estimated Property Taxes on completed Project: $ unknown (without Agency financial assistance)

NOTE: Upon receipt of this Application by the Agency, the Agency's staff will create a PILOT schedule and estimate the amount of PILOT Benefit/Cost utilizing anticipated tax rates and assessed valuation, and attach such information as Exhibit A hereto.

G. Describe and estimate any other one-time municipal revenues (not including fees payable to the Agency) that the Project will create:

Approximately $275,000.00 building permit and other application fees
$300,000.00 (Impact fee)

PART V. PROJECT SCHEDULE

A. If applicable, has construction/reconstruction/renovation work on the Project begun? If YES, indicate the percentage of completion:

1. (a) Site clearance YES __ NO __ x  ____% complete
   (b) Environmental Remediation YES __ NO __ x  ____% complete
   (c) Foundation YES __ NO __ x  ____% complete
   (d) Footings YES __ NO __ x  ____% complete
   (e) Steel YES __ NO __ x  ____% complete
   (f) Masonry YES __ NO __ x  ____% complete
   (g) Interior YES __ NO __ x  ____% complete
   (h) Other (describe below): YES __ NO __ x  ____% complete

2. If NO to all of the above categories, what is the proposed date of commencement of construction, reconstruction, renovation, installation or equipping of the Project?

60 DAYS FROM RECEIPT OF ALL PERMITS APPROXIMATELY MARCH, 2017

B. Provide an estimate of time schedule to complete the Project and when the first use of the Project is expected to occur.
PART VI. ENVIRONMENTAL IMPACT

A. What is the expected environmental impact of the Project? (Complete the attached Environmental Assessment Form (Schedule G)).

NO MATERIAL ADVERSE IMPACT

B. Is an environmental impact statement required by Article 8 of the N.Y. Environmental Conservation Law (i.e., the New York State Environmental Quality Review Act)?

YES ___ NO X __

C. Please be advised that the Agency may require at the sole cost and expense of the Applicant the preparation and delivery to the Agency of an environmental report in form and scope satisfactory to the Agency, depending on the responses set forth in the Environmental Assessment Form. If an environmental report has been or is being prepared in connection with the Project, please provide a copy.

D. The Applicant authorizes the Agency to make inquiry of the United States Environmental Protection Agency, the New York State Department of Environmental Conservation or any other appropriate federal, state or local governmental agency or authority as to whether the Project site or any property adjacent to or within the immediate vicinity of the Project site is or has been identified as a site at which hazardous substances are being or have been used, stored, treated, generated, transported, processed, handled, produced, released or disposed of. The Applicant will be required to secure the written consent of the owner of the Project site to such inquiries (if the Applicant is not the owner) upon request of the Agency.

THE UNDERSIGNED HEREBY CERTIFIES, under penalties of perjury, that the answers and information provided above and in any schedule, exhibit or statement attached hereto are true, accurate and complete, to the best of the knowledge of the undersigned.

Name of Applicant: 14 PARK PLACE LLC

Signature: [Signature]

Name: [Name]

Title: [Title]

Date: [Date]
CERTIFICATIONS AND ACKNOWLEDGMENTS
OF THE APPLICANT

FIRST:

The Applicant hereby certifies that, if financial assistance is provided by the Agency for the proposed project, no funds of the Agency (i) shall be used in connection with the Project for the purpose of preventing the establishment of an industrial or manufacturing plant or for the purpose of advertising or promotional materials which depict elected or appointed government officials in either print or electronic media. (ii) be given to any group or organization which is attempting to prevent the establishment of an industrial or manufacturing plant within the State.

SECOND:

The Applicant hereby certifies that no member, manager, principal, officer or director of the Applicant or any affiliate thereof has any blood, marital or business relationship with any member of the Agency (or any member of the family of any member of the Agency).

THIRD:

The Applicant hereby certifies that neither the Applicant nor any of its affiliates, nor any of their respective partners, members, shareholders or other equity owners (other than equity owners of publicly-traded companies), nor any of their respective employees, officers, directors, or representatives (i) is a person or entity with whom United States persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control (OFAC) of the Department of the Treasury, including those named on OFAC’s Specially Designated and Blocked Persons List, or under any statute, executive order, or other governmental action, or (ii) has engaged in any dealings or transactions or is otherwise associated with such persons or entities.

FOURTH:

The Applicant hereby acknowledges that the Agency shall obtain and hereby authorizes the Agency to obtain credit reports and other financial background information and perform other due diligence on the Applicant and/or any other entity or individual related thereto, as the Agency may deem necessary to provide the requested financial assistance.

FIFTH:

The Applicant hereby certifies that each owner, occupant or operator that would receive financial assistance with respect to the proposed Project is in substantial compliance with applicable federal, state and local tax, worker protection and environmental laws, rules and regulations.

SIXTH:

The Applicant hereby acknowledges that the submission to the Agency of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the recapture from the Applicant of an amount equal to all or any part of any tax exemption claimed by reason of the Agency’s involvement in the Project.
SEVENTH:

The Applicant hereby certifies that, as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the General Municipal Law, including, but not limited to, the provisions of Section 859-a and Section 862(1) thereof.

EIGHTH:

(i) Does the Project propose the creation of housing?

   YES  X  NO

   If YES, how many units?  61 UNIT(S)

   If YES, the Applicant hereby certifies that:

   (a) the Applicant has adopted a Fair Housing/Equal Housing Opportunity Policy substantially in the form of Exhibit B to this Application;

   (b) the proposed Project complies with applicable fair housing laws and that eligibility criteria for housing in any part of the Project will not include any residency requirements or preferences, including durational ones, age restrictions (unless for senior housing permitted by law), or other discriminatory criteria;

   (c) the Applicant (1) has posted its Fair Housing/Equal Housing Opportunity Policy publicly; and (2) will display fair housing law posters for consumers in its rental or sales office(s), in a form substantially similar to the model fair housing posters attached to this Application as Exhibit C (the Agency will provide applicants with fair housing law posters for display upon request by an applicant); and

   (d) key employees of the Applicant in charge of marketing and rental of the Project have completed (or will complete within one year of closing) four (4) hours of fair housing training provided by Long Island Housing Services ("LIHS") at a reasonably acceptable time and locations and at no additional cost to the Applicant. In the event LIHS declines to provide or make available reasonably acceptable no-cost fair housing training, the provisions of this Certification VIII(i)(d) shall cease to be of any force and effect.

(ii) If YES to (i) above, does the Project propose the creation of "affordable" or "workforce" housing ("Affordable Housing")?

   YES  X  NO

   If YES, the Applicant hereby certifies that the Applicant (1) has adopted a non-discriminatory affirmative marketing plan that meets the criteria set forth in Exhibit D to this Application; and (2) will submit such marketing plan to the Agency in writing prior to closing.

   If YES, answer the following questions:

   (a) What portion of the Project would consist of Affordable Housing (e.g., number of units)?

   7 UNIT(S)
(b) What are the eligibility requirements for the Affordable Housing?

Occupants of the units will be individuals and families that fall within 50% to 100% of the median household income set by the United States Department of Housing and Urban Development for the Nassau Suffolk, New York HUD Metro Fair, with adjustments for household size.

(c) Cite the specific source of such eligibility requirements (e.g., federal, state or local law).

These requirements are specified in the findings of fact and decision of the Board of Zoning Appeals of the Incorporated Village of Great Neck Plaza dated August 3, 2016, with respect to the Application of 14 Park Place LLC for variances with respect to certain Premises within the Village located at 15 Bond Street.

Name of Applicant: 14 Park Place LLC

By: [Signature]

Name: Ephraim Namdar
Title: Managing Member
CERTIFICATION AND AGREEMENT
WITH RESPECT TO FEES AND COSTS

Capitalized terms used but not otherwise defined in this Certification and Agreement shall have the meanings assigned to such terms in the Application.

The undersigned, being duly sworn, deposes and says, under penalties of perjury, as follows: that I am the chief executive officer or other representative authorized to bind the Applicant named in the attached application for financial assistance ("Application") and that I hold the office specified below my signature at the end of this Certification and Agreement, that I am authorized and empowered to deliver this Certification and Agreement and the Application for and on behalf of the Applicant, that I am familiar with the contents of said Application (including all schedules, exhibits and attachments thereto), and that said contents are true, accurate and complete to the best of my knowledge and belief.

The grounds of my belief relative to all matters in the Application that are not based upon my own personal knowledge are based upon investigations I have made or have caused to be made concerning the subject matter of this Application, as well as upon information acquired in the course of my duties and from the books and records of the Applicant.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that the Applicant hereby releases the Nassau County Industrial Development Agency, its officers, members, servants, agents and employees (collectively, the "Agency") from, agrees that the Agency shall not be liable for and agrees to indemnify, defend (with counsel selected by the Agency) and hold the Agency harmless from and against any and all liability, damages, cause of action, loss, costs or expenses incurred by the Agency in connection with: (A) the examination and processing of, and action pursuant to or upon, the Application, regardless of whether or not the Application or the financial assistance requested therein are favorably acted upon by the Agency, (B) the acquisition, construction, reconstruction, renovation, installation and/or equipping of the Project by the Agency, and (C) any further action taken by the Agency with respect to the Project; including, without limiting the generality of the foregoing, (i) all fees and expenses of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants (if deemed necessary or advisable by the Agency), and (ii) all other expenses incurred by the Agency in defending any suits, actions or proceedings that may arise as a result of any of the foregoing. If, for any reason whatsoever, the Applicant fails to conclude or consummate any negotiations or fails within a reasonable or specified period of time to take reasonable, proper or requested action or withdraws, abandons, cancels, or neglects the Application or if the Applicant is unable to find buyers willing to purchase the total bond issue required or is unable to secure other third party financing or otherwise fails to conclude the Project, then upon presentation of an invoice by the Agency, its agents, attorneys or assigns, the Applicant shall pay to the Agency, its agents, attorneys or assigns, as the case may be, all fees and expenses reflected in any such invoice.

As an authorized representative of the Applicant, I acknowledge and agree on behalf of the Applicant that each of the Agency's general counsel, bond counsel, economic development consultant, real property tax valuation consultant and other experts and consultants is an intended third party beneficiary of this Certification and Agreement, and that each of them may be obligated to enforce the provisions of the immediately preceding paragraph, whether by lawsuit or otherwise, to collect the fees and expenses of such party or person incurred by the Agency (whether or not first paid by the Agency) with respect to the Application.

Upon successful closing of the required bond issue or other form of financing or Agency assistance, the Applicant shall pay to the Agency an administrative fee set by the Agency (which amount is payable at closing) in accordance with the following schedule:

(A)   Taxable Bond Issues Six-tenths (6/10) of one percent (1%) for the first twenty million dollars ($20,000,000) of total project costs and, if applicable, two-tenths (2/10) of one percent (1%) for any additional amounts in excess of twenty million dollars ($20,000,000) of total project costs.
(B) Tax-Exempt Bond Issues - Six-tenths (6/10) of one percent (1%) of total project costs.

(C) Straight-Lease Transactions - Six-tenths (6/10) of one percent (1%) for the first twenty million dollars ($20,000,000) of total project costs and, if applicable, two-tenths (2/10) of one percent (1%) for any additional amounts in excess of twenty million dollars ($20,000,000) of total project costs.

(D) General Counsel Fee - One-tenth (1/10) of one percent (1%) of total project costs, with a minimum fee of $2,000.

(E) All Initial Transactions - Two Thousand Five Hundred Dollars ($2,500) closing compliance fee payable at closing and One Thousand Dollars ($1,000) per year (or part thereof) administrative fee, payable in advance, at the closing for the first year (or part thereof) and on January 1st of each year for the term of the financing. The annual service fee is subject to periodic review and may be adjusted from time to time in the discretion of the Agency.

(F) Refundings - The Agency fee shall be determined on a case-by-case basis.

(F) Assumptions - The Agency fee shall be determined on a case-by-case basis.

(G) Modifications - The Agency fee shall be determined on a case-by-case basis.

The Agency's bond counsel's fees and expenses are payable at closing and are based on the work performed in connection with the Project.

The Agency's bond counsel's fees, general counsel fee and the administrative fees may be considered as a cost of the Project and included as part of any resultant financing, subject to compliance with applicable law.

Upon the termination of the financing of the Project, Applicant agrees to pay all costs in connection with any conveyance by the Agency to the Applicant of the Agency's interest in the Project and the termination of all related Project documents, including the fees and expenses of the Agency's general counsel, bond counsel, and all applicable recording, filing or other related fees, taxes and charges.
I further acknowledge and agree on behalf of the Applicant that, in the event the Agency shall have used all of its available tax-exempt bond financing allocation from the State of New York, if applicable, and shall accordingly be unable to obtain an additional allocation for the benefit of the Applicant, the Agency shall have no liability or responsibility as a result of the inability of the Agency to issue and deliver tax-exempt bonds for the benefit of the Applicant.

Name: Ephraim Namdar
Title: Managing Member

Subscribed and affirmed to me this 12th day of December, 20LL.

Notary Public

Notary Public

Motivated Public State of New York
No. 4243261
Qualified in Nassau County
Commission Expires July 31, 2057
<table>
<thead>
<tr>
<th>Schedule</th>
<th>Title</th>
<th>Complete as Indicated Below</th>
</tr>
</thead>
<tbody>
<tr>
<td>A.</td>
<td>Tax-Exempt Bond Manufacturing Questionnaire</td>
<td>If Applicant checked “YES” in Part I, Question H of Application, if applicable</td>
</tr>
<tr>
<td>B.</td>
<td>New York State Financial and Employment Requirements for Industrial Development Agencies</td>
<td>All applicants</td>
</tr>
<tr>
<td>C.</td>
<td>Guidelines for Access to Employment Opportunities</td>
<td>All applicants</td>
</tr>
<tr>
<td>D.</td>
<td>Anti-Raiding Questionnaire</td>
<td>If Applicant checked “YES” in Part II, Question O.2, of Application</td>
</tr>
<tr>
<td>E.</td>
<td>Retail Questionnaire</td>
<td>If Applicant checked “YES” in Part II, Question Q of Application</td>
</tr>
<tr>
<td>F.</td>
<td>Applicant’s Financial Attachments, consisting of:</td>
<td>All applicants</td>
</tr>
<tr>
<td></td>
<td>1. Applicant’s financial statements for the last two fiscal years (unless included in Applicant’s annual reports)</td>
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<tr>
<td></td>
<td>2. Applicant’s annual reports (Form 10-K’s) for the two most recent fiscal years</td>
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<tr>
<td></td>
<td>3. Applicant’s quarterly reports (Form 10-Q’s) and current reports (Form 8-K’s) since the most recent Annual Report, if any</td>
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<td></td>
<td>4. In addition, attach the financial information described above in items F1, F2, and F3 of any anticipated Guarantor of the proposed transaction, if different from the Applicant, including the personal financial statement of any anticipated Guarantor that is a natural person.</td>
<td></td>
</tr>
<tr>
<td>G.</td>
<td>Environmental Assessment Form</td>
<td>All applicants</td>
</tr>
<tr>
<td>H.</td>
<td>Form NYS-45-MN</td>
<td>All applicants</td>
</tr>
<tr>
<td>I.</td>
<td>Other Attachments</td>
<td>As required</td>
</tr>
</tbody>
</table>
-NOT APPLICABLE-

TAX-EXEMPT BOND MANUFACTURING QUESTIONNAIRE

(To be completed by the Applicant if the Applicant checked "YES" in Part I, Question H of the Application for Financial Assistance, if applicable).

Please complete the following questions for each facility to be financed. Use additional pages as necessary.

1. Describe the production process which occurs at the facility to be financed.

2. Allocate the facility to be financed by function (expressed in square footage) (e.g., production line, employee lunchroom, offices, restrooms, storage, warehouse, loading dock, repair shop, parking, research, sales, etc.) and location in relation to production (e.g., same building, adjacent land or building, off-site, etc.). Please attach blueprints of the facility to be financed.

<table>
<thead>
<tr>
<th>FUNCTION</th>
<th>LOCATION</th>
<th>SQ. FOOTAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
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</tbody>
</table>

TOTAL

3. Of the space allocated to offices above, identify by function (e.g., executive offices, payroll, production, etc.) and location in relation to production (e.g., same building, adjacent land or building, off-site, etc.).

<table>
<thead>
<tr>
<th>FUNCTION</th>
<th>LOCATION</th>
<th>SQ. FOOTAGE</th>
</tr>
</thead>
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</tbody>
</table>

TOTAL

4. Of the space allocated to storage or warehousing above, identify the square footage and location of the areas devoted to storage of the following:

- NOT APPLICABLE -

<table>
<thead>
<tr>
<th>SQ. FOOTAGE</th>
<th>LOCATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Raw Materials used for production of manufactured goods

Finished product storage

Component parts of goods manufactured at the facility

Purchased component parts

Other (specify)

TOTAL

5. List raw materials used at the facility to be financed in the processing of the finished product(s).


6. List finished product(s) which are produced at the facility to be financed.


The UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereto are true and correct.

Name of Applicant: 14 PARK PLACE LLC
Signature: EPHRAIM NAMDAR
Name: MANAGING MEMBER
Title:
Date: DEC 15, 2016
NEW YORK STATE FINANCIAL AND EMPLOYMENT REPORTING
REQUIREMENTS FOR INDUSTRIAL DEVELOPMENT AGENCIES

A. Pursuant to applicable law, the Agency requires the completion of an Initial Employment Plan (see Schedule C) and a year-end employment plan status report, both of which shall be filed by the Nassau County Industrial Development Agency (the "Agency") with the New York State Department of Economic Development. The Project documents will require the Applicant to provide such report to the Agency on or before February 11 of the succeeding year, together with such employment verification information as the Agency may require.

Except as otherwise provided by collective bargaining agreements, the Applicant agrees to list any new employment opportunities with the New York Department of Labor Community Services Division and the administrative entity of the service delivery area created by the Federal Job Training Partnership Act (P.L. 97-300), or any successor statute thereto (the "JTPA Entities"). In addition, except as otherwise provided by collective bargaining agreements, the Applicant, where practicable, will first consider persons eligible to participate in JTPA programs who shall be referred by the JTPA Entities for such new employment opportunities.

B. The Applicant will be required to file annually a statement with the New York State Department of Taxation and Finance and the Agency of the value of all sales or use tax exemptions claimed in connection with the Project by reason of the involvement of the Agency.

C. The following information must be provided for all bonds issued, outstanding or retired during the year:

- Name, address and owner of the project; total amount of tax exemptions granted (broken out by state and local sales tax; property taxes; and mortgage recording taxes; payments in lieu of taxes mode; total real estate taxes on the Project prior to exemption; number of jobs created and retained, and other economic benefits realized.

- Date of issue; interest rate at end of year; bonds outstanding at beginning of year; bonds issued during year; principal payments made during year; bonds outstanding at end of year; federal tax status; and maturity date(s).

Failure to provide any of the aforesaid information will constitute a DEFAULT under the Project documents to be entered into by the Agency and the Applicant in connection with the proposed Project.
Please sign below to indicate that the Applicant has read and understood the above and agrees to provide the described information on a timely basis.

Name of Applicant:

Signature:

Name: EPHRAIM NAMDAR
Title: MANAGING MEMBER
Date: 12/15/2021
GUIDELINES FOR ACCESS TO EMPLOYMENT OPPORTUNITIES

INITIAL EMPLOYMENT PLAN

Prior to the expenditure of bond proceeds or the granting of other financial assistance, the Applicant shall complete the following initial employment plan:

Applicant Name: ☐ 14 PARK PLACE LLC

Address: ☐ 98 CUTTER MILL ROAD, GREAT NECK, NY 11021

Type of Business: ☐ OFFICE BUILDING DEVELOPMENT

Contact Person: ☐ FPHRAIM NAMIDAR ☐ ☐ ☐ ☐ Tel. No.: ☐ (212) 398-9568

Please complete the following table describing the projected full-time equivalent employment plan for the proposed Project following receipt of financial assistance:

<table>
<thead>
<tr>
<th>Current and Planned Occupations</th>
<th>Present Jobs Per Occupation</th>
<th>1 year</th>
<th>2 years</th>
<th>3 years</th>
<th>Estimated Number of Full Time Equivalent Jobs After Completion of the Project</th>
<th>Estimate of Number of Residents of the LMA that would fill such jobs by the third year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Professional</td>
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<tr>
<td>Administrative</td>
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<tr>
<td>Production</td>
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<tr>
<td>Supervisor</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Laborer</td>
<td>0</td>
<td>1 ft</td>
<td>1 ft</td>
<td>1 ft</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Independent Contractor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other (describe) Porter</td>
<td>0</td>
<td>1 ft</td>
<td>1 ft</td>
<td>1 ft</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>Doormen</td>
<td>0</td>
<td>4 ft</td>
<td>4 ft</td>
<td>4 ft</td>
<td>4</td>
<td></td>
</tr>
</tbody>
</table>

Please indicate the number of temporary construction jobs anticipated to be created in connection with the acquisition, construction and/or renovation of the Project: 30

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4 NOTE: Convert part-time jobs into FTEs for evaluation and reporting purposes by dividing the number of part-time jobs by two (2).

2 The "LMA" means the Local Market Area, which is defined by the Agency as Nassau and Suffolk Counties. The Labor Market Area is the same as the Long Island Economic Development Region, as established pursuant to Section 230 of the New York State Economic Development Law.
Please indicate the estimated hiring dates for the new jobs shown above and any special recruitment or training that will be required:

This would all depend upon when the approvals are obtained. There would be no need for special training or recruitment.

Are the Applicant's employees currently covered by a collective bargaining agreement?

Y E S

N O  x

If YES, Union Name and Local:

Please note that the Agency may utilize the foregoing employment projections, among other things, to determine the financial assistance that will be offered by the Agency to the Applicant. The Applicant acknowledges that the transaction/bond documents may include a covenant by the Applicant to retain the above number of jobs, types of occupations and amount of payroll with respect to the proposed project.

Attached hereto as Schedule H is a true, correct and complete copy of the Applicant's most recent Quarterly Combined Withholding, Wage Reporting, and Unemployment Insurance Return (Form NYS-45-MN). Upon request of the Agency, the Applicant shall provide such other or additional information or documentation as the Agency may require with respect to the Applicant's current employment levels in the State of New York.

The UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereto are true, correct and complete.

Name of Applicant: 14 PARK PLACE LLC

Signature: [Signature]

Name: EPHRAIM NAMDER
Title: MANAGING MEMBER
Date: 12/19/2016
ANTI-RAIDING QUESTIONNAIRE

(To be completed by Applicant if Applicant checked “YES” in Part I, Question O of the Application for Financial Assistance)

A. Will the completion of the Project result in the removal of a plant or facility of the Applicant, or of a proposed user, occupant or tenant of the Project, or a relocation of any employee of the Applicant or of a proposed user, occupant or tenant of the Project, from an area in New York State (but outside of Nassau County) to an area within Nassau County?

YES ___ NO ___X___

If the answer to Question A is YES, please provide the following information:

Address of the to-be-removed plant or facility or the plants or facilities from which employees are relocated:

________________________________________________________________________

Names of all current users, occupant or tenants of the to-be-removed plant or facility: N/A

________________________________________________________________________

B. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of a proposed user, occupant or tenant of the Project, located in an area of the State of New York other than in Nassau County?

YES ___ NO ___X___

If the answer to Question B is YES, please provide the following information:

Addresses of the to-be-abandoned plants or facilities:

________________________________________________________________________

________________________________________________________________________

Names of all current occupants of the to-be-abandoned plants or facilities:

________________________________________________________________________

________________________________________________________________________

C. Has the Applicant contacted the local industrial development agency at which its current plants or facilities in New York State are located with respect to the Applicant’s intention to move or abandon such plants or facilities?

YES ___ NO ___X___

If the answer to Question C is YES, please provide details in a separate attachment.
IF THE ANSWER TO EITHER QUESTION A OR B IS "YES", ANSWER QUESTIONS D AND E.

D. Is the Project reasonably necessary to preserve the competitive position of the Applicant, or of a proposed user, occupant or tenant of the Project, in its industry?

   YES ___                             NO ___

E. Is the Project reasonably necessary to discourage the Applicant, or a proposed user, occupant or tenant of the Project, from removing such plant or facility to a location outside of the State of New York?

   YES ___                             NO ___

IF THE ANSWER TO EITHER QUESTION D OR E IS "YES", PLEASE PROVIDE DETAILS IN A SEPARATE ATTACHMENT.

Accordingly, the Applicant certifies that the provisions of Section 862(1) of the General Municipal Law will not be violated if financial assistance is provided by the Agency for the proposed Project.

NOTE: If the proposed Project involves the removal or abandonment of a plant or facility of the Applicant, or a proposed user, occupant or tenant of the Project, within the State of New York, notification will be made by the Agency to the chief executive officer(s) of the municipality or municipalities in which such plant or facility was located.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereto are true, correct and complete.

Name of Applicant: 14 PARK PLACE LLC
Signature: ____________________________
Name: EPHRAIM NAMDAR
Title: MANAGING MEMBER
Date: ____________________________
RETAIL QUESTIONNAIRE

(To be completed by Applicant if Applicant checked either "YES" in Part II, Question Q of the Application for Financial Assistance)

A. Will any portion of the Project (including that portion of the cost to be financed from equity or sources other than Agency financing) consist of facilities or property that are or will be primarily used in making retail sales to customers who personally visit the Project?

YES ___ NO X __

For purposes of Question A, the term "retail sales" means (i) sales by a registered vendor under Article 28 of Tax Law of the State of New York (the "Tax Law") primarily engaged in the retail sale of tangible personal property (as defined in Section 1101(b)(4)(i) of the Tax Law), or (ii) sales of a service to customers who personally visit the Project.

B. If the answer to Question A is YES, what percentage of the cost of the Project (including that portion of the cost to be financed from equity or sources other than Agency financing) will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project?

__________ %

C. If the answer to Question A is YES, and the amount entered for Question B is greater than 33.33%, indicate whether any of the following apply to the Project:

1. Is the Project likely to attract a significant number of visitors from outside the economic development region (i.e., Nassau and Suffolk Counties) in which the Project is or will be located?

   YES ___ NO ___

2. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services?

   YES ___ NO ___

3. Will the Project be located in one of the following: (i) an area designated as an enterprise zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (i) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of the households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

   YES ___ NO ___

If the answer to any of the subdivisions 1 through 3 of Question C is YES, attach details.
D. If the answer to any of the subdivisions 2 through 3 of Question C is YES, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? If YES, attach details.

YES _____  NO _____

E. State percentage of the Applicant's annual gross revenues comprised of each of the following:

Retail Sales: ____%  Services: ____%

F. State percentage of Project premises utilized for same:

Retail Sales: ____%  Services: ____%

The UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above and in any statement attached hereeto are true, correct and complete.

Name of Applicant: 14 PARK PLACE LLC

Signature: [Signature]

Name: EPHRAIM NAMDAR
Title: MANAGING MEMBER
Date: [Date]
The applicant is newly formed, and because operations have not yet been undertaken, it generates no income. Accordingly, the requested financial statements are not generated or available.
Instructions for Completing Part 1

Part 1 is to be completed by the applicant or project sponsor. Responses become part of the application for approval or funding, and are subject to public review and may be subject to further verification.

Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information, indicate whether missing information does not exist or is not reasonably available to the sponsor, and, when possible, generally describe work or studies which would be necessary to update or fully develop that information.

Applicants/sponsors must complete all items in Sections A & B. In Sections C, D & E, most items contain an initial question that must be answered either "Yes" or "No". If the answer to the initial question is "Yes", complete the sub-questions that follow. If the answer to the initial question is "No", proceed to the next question. Section F allows the project sponsor to identify and attach any additional information. Section G requires the name and signature of the project sponsor to verify that the information contained in Part 1 is accurate and complete.

A. Project and Sponsor Information.

<table>
<thead>
<tr>
<th>Name of Action or Project:</th>
<th>14 PARK PLACE LLC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project Location (describe, and attach a general location map):</td>
<td>14 Park Place, address 15 Bond Street, Village of Great Neck Plaza, NY Section 2, Block 331, Lots 39, 40, 47 &amp; 48 (see attached location map)</td>
</tr>
<tr>
<td>Brief Description of Proposed Action (include purpose or need):</td>
<td>14 Park Place LLC proposes to construct a four-story, multi-family apartment complex building with 61 residential units within the Residence D (Apartments) Zoning District in the Village of Great Neck Plaza. The site is currently developed with a one-story commercial building and a two-family residence.</td>
</tr>
<tr>
<td>Name of Applicant/Sponsor</td>
<td>14 PARK PLACE LLC</td>
</tr>
<tr>
<td>Telephone:</td>
<td>212-998-9554</td>
</tr>
<tr>
<td>E-Mail:</td>
<td><a href="mailto:effy@njmeridian.com">effy@njmeridian.com</a></td>
</tr>
<tr>
<td>Address:</td>
<td>68 Cuttermill Road, Suite 264 North</td>
</tr>
<tr>
<td>City/PO:</td>
<td>Great Neck</td>
</tr>
<tr>
<td>State:</td>
<td>New York</td>
</tr>
<tr>
<td>Zip Code:</td>
<td>11021</td>
</tr>
<tr>
<td>Project Contact (if not same as sponsor; give name and title/role):</td>
<td></td>
</tr>
<tr>
<td>Telephone:</td>
<td></td>
</tr>
<tr>
<td>E-Mail:</td>
<td></td>
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<tr>
<td>Address:</td>
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<tr>
<td>City/PO:</td>
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<tr>
<td>State:</td>
<td></td>
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<tr>
<td>Zip Code:</td>
<td></td>
</tr>
<tr>
<td>Property Owner (if not same as sponsor):</td>
<td></td>
</tr>
<tr>
<td>Telephone:</td>
<td></td>
</tr>
<tr>
<td>E-Mail:</td>
<td></td>
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<tr>
<td>Address:</td>
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<td>City/PO:</td>
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<tr>
<td>State:</td>
<td></td>
</tr>
<tr>
<td>Zip Code:</td>
<td></td>
</tr>
</tbody>
</table>
## B. Government Approvals

### B. Government Approvals, Funding, or Sponsorship

("Funding" includes grants, loans, tax relief, and any other forms of financial assistance.)

<table>
<thead>
<tr>
<th>Government Entity</th>
<th>If Yes: Identify Agency and Approval(s) Required</th>
<th>Application Date (Actual or Projected)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. City Council, Town Board, or Village Board of Trustees</td>
<td>☑️ Yes ☐ No Village Board of Trustees Approval for variances (see Exp. Fa)</td>
<td>Conditional use approval - site plan review pending</td>
</tr>
<tr>
<td>b. City, Town or Village Planning Board or Commission</td>
<td>☑️ Yes ☐ No Village Zoning Board Approval for variances</td>
<td>Granted</td>
</tr>
<tr>
<td>c. City Council, Town or Village Zoning Board of Appeals</td>
<td>☑️ Yes ☐ No Water Authority of Great Neck North, Sewer, GN Water Pollution Control District</td>
<td>9/2015 Pending</td>
</tr>
<tr>
<td>d. Other local agencies</td>
<td>☑️ Yes ☐ No NCDHSE Water &amp; Sewer Connections, NCPC review, NCDFW 219-H</td>
<td>9/2015 Pending</td>
</tr>
<tr>
<td>e. County agencies</td>
<td>☑️ Yes ☐ No SEGRO review</td>
<td>Completed finding statement issued (project approved)</td>
</tr>
<tr>
<td>f. Regional agencies</td>
<td>☑️ Yes ☐ No</td>
<td></td>
</tr>
<tr>
<td>g. State agencies</td>
<td>☑️ Yes ☐ No</td>
<td></td>
</tr>
<tr>
<td>h. Federal agencies</td>
<td>☑️ Yes ☐ No</td>
<td></td>
</tr>
</tbody>
</table>

### i. Coastal Resources

- Is the project site within a Coastal Area, or the waterfront area of a Designated Inland Waterway? ☑️ Yes ☐ No
- Is the project site located in a community with an approved Local Waterfront Revitalization Program? ☑️ Yes ☐ No
- Is the project site within a Coastal Erosion Hazard Area? ☑️ Yes ☐ No

## C. Planning and Zoning

### C.1. Planning and zoning actions

Will administrative or legislative adoption, or amendment of a plan, local law, ordinance, rule or regulation be the only approval(s) which must be granted to enable the proposed action to proceed? ☑️ Yes ☐ No

- If Yes, complete sections C.2 and C.3
- If No, proceed to question C.2 and complete all remaining sections and questions in Part 1

### C.2. Adopted land use plans

- a. Do any municipally-adopted (city, town, village or county) comprehensive land use plans include the site where the proposed action would be located? ☑️ Yes ☐ No
- b. Is the site of the proposed action within any local or regional special planning district (for example: Greenway, Brownfield Opportunity Area (BOA), designated State or Federal heritage area, watershed management plan, or other)? ☑️ Yes ☐ No

If Yes, identify the plan(s):

- NYS Heritage Areas, U.S. North Shore Heritage Area

- c. Is the proposed action located wholly or partially within an area listed in an adopted municipal open space plan? ☑️ Yes ☐ No

If Yes, identify the plan(s):
C.3. Zoning

a. Is the site of the proposed action located in a municipality with an adopted zoning law or ordinance? ☑ Yes ☐ No
If Yes, what is the zoning classification(s) including any applicable overlay district?
Residence D (Apartments)

b. Is the use permitted or allowed by a special or conditional use permit? ☑ Yes ☐ No
c. Is a zoning change requested as part of the proposed action? ☐ Yes ☑ No
If Yes,
  i. What is the proposed new zoning for the site?

C.4. Existing community services.

a. In what school district is the project site located? Great Neck UFSD

b. What police or other public protection forces serve the project site?
Nassau County Police Department

c. Which fire protection and emergency medical services serve the project site?
Vigilant Engine & Hook & Ladder Company

d. What parks serve the project site?
Great Avenue Park

D. Project Details

D.1. Proposed and Potential Development

a. What is the general nature of the proposed action (e.g., residential, industrial, commercial, recreational; if mixed, include all components)? Residential

b. a. Total acreage of the site of the proposed action? 0.60 acres

b. Total acreage to be physically disturbed? 3.69 acres

c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor? 0.60 acres

c. Is the proposed action an expansion of an existing project or use? ☐ Yes ☑ No
  i. If Yes, what is the approximate percentage of the proposed expansion and identify the units (e.g., acres, miles, housing units, square feet)? % Units:

d. Is the proposed action a subdivision, or does it include a subdivision? ☑ Yes ☐ No
  i. Purpose or type of subdivision? (e.g., residential, industrial, commercial; if mixed, specify types)

  ii. Is a cluster/conservation layout proposed? ☐ Yes ☑ No
  iii. Number of lots proposed?

  iv. Minimum and maximum proposed lot sizes? Minimum __________ Maximum __________

e. Will proposed action be constructed in multiple phases? ☐ Yes ☑ No
  i. If No, anticipated period of construction: 36 months
  ii. If Yes:
     • Total number of phases anticipated
     • Anticipated commencement date of phase 1 (including demolition) month year
     • Anticipated completion date of final phase month year
     • Generally describe connections or relationships among phases, including any contingencies where progress of one phase may determine timing or duration of future phases:

Page 3 of 13
g. Does the proposed action include new non-residential construction (including expansion)?
   - Yes [ ] No [ ]
   
   If Yes:
   i. Total number of structures: 1
   ii. Dimensions (in feet) of largest proposed structure: Length: 45, Width: 45, Height: 269
   iii. Approximate extent of building space to be heated or cooled: 68,020 square feet

b. Does the proposed action include construction or other activities that will result in the impoundment of any liquids, such as creation of a water supply, reservoir, pond, lake, waste lagoon or other storage?
   - Yes [ ] No [ ]
   
   If Yes,
   i. Purpose of the impoundment:
      - Ground water [ ] Surface water streams [ ] Other specify [ ]
   ii. If a water impoundment, the principal source of the water:
      - Ground water [ ] Surface water streams [ ] Other specify [ ]
   iii. If other than water, identify the type of impounded/contained liquids and their source.
   iv. Approximate size of the proposed impoundment: Volume: __________ million gallons; surface area: __________ acres
   v. Dimensions of the proposed dam or impounding structure:
      - Height: __________ length: __________
   vi. Construction method/materials for the proposed dam or impounding structure (e.g., earth-fill, rock, wood, concrete)

D.2. Project Operations

a. Does the proposed action include any excavation, mining, or dredging, during construction, operations, or both? (Not including general site preparation, grading or installation of utilities or foundations where all excavated materials will remain on site)
   - Yes [ ] No [ ]
   
   If Yes:
   i. What is the purpose of the excavation or dredging? site demolition/construction of cell?
   ii. How much material (including rock, earth, sediments, etc.) is proposed to be removed from the site?
      - Volume (specify tons or cubic yards): 12,222 cubic yards
      - Over what duration of time? 6-8 months
   iii. Describe nature and characteristics of materials to be excavated or dredged, and plans to use, manage or dispose of them:
      - Excavated soils will be removed from the site and reused or disposed of lawfully
   iv. Will there be onsite dewatering or processing of excavated materials?
      - Yes [ ] No [ ]
    
   If yes, describe:
   v. What is the total area to be dredged or excavated?
      - 68 acres
   vi. What is the maximum area to be worked at any one time?
      - 69 acres
   vii. What would be the maximum depth of excavation or dredging?
      - 11 feet
   viii. Will the excavation require blasting?
      - Yes [ ] No [ ]

or Summarize site reclamation goals and plan:

b. Would the proposed action cause or result in alteration of, increase or decrease in size of, or encroachment into any existing wetland, waterbody, shoreline, beach or adjacent area?
   - Yes [ ] No [ ]
   
   If Yes:
   i. Identify the wetland or waterbody which would be affected by name, water index number, wetland map number and geographic description:

Page 4 of 13
Describe how the proposed action would affect that waterbody or wetland, e.g., excavation, fill, placement of structures, or alteration of channels, banks and shorelines. Indicate extent of activities, alterations and additions in square feet or acres.

iii. Will proposed action cause or result in disturbance to bottom sediments?  □ Yes □ No
   If Yes: describe:

iv. Will proposed action cause or result in the destruction or removal of aquatic vegetation?  □ Yes □ No
   If Yes:
   • acres of aquatic vegetation proposed to be removed:
   • expected acreage of aquatic vegetation remaining after project completion:
   • purpose of proposed removal (e.g., beach clearing, invasive species control, boat access):
   • proposed method of plant removal:
   • if chemical/herbicide treatment will be used, specify product(s):
   • Describe any proposed reclamation/mitigation following disturbance:

c. Will the proposed action use, or create a new demand for water?  □ Yes □ No
   If Yes:
   i. Total anticipated water usage per day: 15,800 gallons/day
   ii. Will the proposed action obtain water from an existing public water supply?  □ Yes □ No
   If Yes:
   • Name of district or service area: Water Authority of Great Neck North
   • Does the existing public water supply have capacity to serve the proposal?  □ Yes □ No
   • Is the project site in the existing district?  □ Yes □ No
   • Is expansion of the district needed?  □ Yes □ No
   • Do existing lines serve the project site?  □ Yes □ No
   iii. Will line extension within an existing district be necessary to supply the project?  □ Yes □ No
   If Yes:
   • Describe extensions or capacity expansions proposed to serve this project:
   • Source(s) of supply for the district:

iv. Is a new water supply district or service area proposed to be formed to serve the project site?  □ Yes □ No
   If Yes:
   • Applicant: [Name]
   • Applicant's sponsor for new district:
   • Date application submitted or anticipated:
   • Proposed source(s) of supply for new district:

v. If a public water supply will not be used, describe plans to provide water supply for the project:

vi. If water supply will be from wells (public or private), maximum pumping capacity: [gallons/minute]

 d. Will the proposed action generate liquid wastes?  □ Yes □ No
   If Yes:
   i. Total anticipated liquid waste generation per day: 15,800 gallons/day
   ii. Nature of liquid wastes to be generated (e.g., sanitary wastewater, industrial, of combination, describe all components and approximate volumes or proportions of each):
      Sanitary Wastewater

iii. Will the proposed action use any existing public wastewater treatment facilities?  □ Yes □ No
   If Yes:
   • Name of wastewater treatment plant to be used: Great Neck Water Pollution Control District Waste Water Treatment Plant
   • Name of district: Great Neck Water Pollution Control District
   • Does the existing wastewater treatment plant have capacity to serve the project?  □ Yes □ No
   • Is the project site in the existing district?  □ Yes □ No
   • Is expansion of the district needed?
- Do existing sewer lines serve the project site? □ Yes □ No
- Will the extension within an existing district be necessary to serve the project? □ Yes □ No

**If Yes:**
- Describe extensions or capacity expansions proposed to serve this project.

The Great Neck Water Pollution Control District has indicated that the downstream collection system infrastructure may need additional capacity. Issues with respect to existing sewer pipe is being addressed by the district as his pipe serves other sewer connected properties.

iv. Will a new wastewater (sewage) treatment district be formed to serve the project site? □ Yes □ No

If Yes:
- Applicant/sponsor for new district:
- Date application submitted or anticipated:
- What is the receiving water for the wastewater discharge?

v. If public facilities will not be used, describe plans to provide wastewater treatment for the project, including specifying proposed receiving water (name and classification if surface discharge, or describe subsurface disposal plans):

vi. Describe any plans or designs to capture, recycle or reuse liquid waste:

<table>
<thead>
<tr>
<th>c. Will the proposed action disturb more than one acre and create stormwater runoff, either from new point sources (i.e., ditches, pipes, swales, curbs, gutters or other concentrated flows of stormwater) or non-point source (i.e., sheet flow) during construction or post construction? □ Yes □ No</th>
</tr>
</thead>
<tbody>
<tr>
<td>i. How much impervious surface will the project create in relation to total size of project parcel?</td>
</tr>
<tr>
<td>□ Square feet or □ acres (impervious surface)</td>
</tr>
<tr>
<td>□ Square feet or □ acres (parcel size)</td>
</tr>
<tr>
<td>ii. Describe types of new point sources.</td>
</tr>
<tr>
<td>iii. Where will the stormwater runoff be directed (i.e., on-site stormwater management facility structures, adjacent properties, groundwater, on-site surface water or off-site surface waters)?</td>
</tr>
<tr>
<td>□ If to surface waters, identify receiving water bodies or wetlands.</td>
</tr>
<tr>
<td>□ Will stormwater runoff flow to adjacent properties? □ Yes □ No</td>
</tr>
<tr>
<td>iv. Does proposed plan minimize impervious surfaces, use pervious materials or collect and re-use stormwater? □ Yes □ No</td>
</tr>
<tr>
<td>f. Does the proposed action include, or will it use on-site, one or more sources of air emissions, including fuel combustion, waste incineration, or other processes or operations? □ Yes □ No</td>
</tr>
<tr>
<td>If Yes:</td>
</tr>
<tr>
<td>i. Mobile sources during project operations (e.g., heavy equipment, fleet or delivery vehicles)</td>
</tr>
<tr>
<td>ii. Stationary sources during construction (e.g., power generation, structural heating, batch plant, crushers)</td>
</tr>
<tr>
<td>iii. Stationary sources during operations (e.g., process emissions, large boilers, electric generation)</td>
</tr>
<tr>
<td>g. Will any air emission sources named in D.2.f. (above) require a NY State Air Registration, Air Facility Permit, or Federal Clean Air Act Title IV or Title V Permit? □ Yes □ No</td>
</tr>
</tbody>
</table>
| If Yes:
| i. Is the project site located in an Air quality non-attainment area? (Area routinely or periodically fails to meet ambient air quality standards for all or some parts of the year) □ Yes □ No |
| ii. In addition to emissions as calculated in the application, the project will generate |
| □ Tons/year (short tons) of Carbon Dioxide (CO₂) |
| □ Tons/year (short tons) of Nitrous Oxide (N₂O) |
| □ Tons/year (short tons) of Perfluorocarbons (PFCs) |
| □ Tons/year (short tons) of Sulfur Hexafluoride (SF₆) |
| □ Tons/year (short tons) of Carbon Dioxide equivalent of Hydrofluorocarbons (HFCs) |
| □ Tons/year (short tons) of Hazardous Air Pollutants (HAPs) |
h. Will the proposed action generate or emit methane (including, but not limited to, sewage treatment plants, landfills, composting facilities)? □ Yes □ No
If Yes:
1. Estimate methane generation in tons/year (metric);
2. Describe any methane capture, control or elimination measures included in project design (e.g., combustion to generate heat or electricity, flaring).

i. Will the proposed action result in the release of air pollutants from open-air operations or processes, such as quarry or landfill operations? □ Yes □ No
If Yes: Describe operations and nature of emissions (e.g., diesel exhaust, rock particulates, dust).

j. Will the proposed action result in a substantial increase in traffic above present levels or generate substantial new demand for transportation facilities or services? □ Yes □ No
If Yes:
1. When is the peak traffic expected (Check all that apply): □ Morning □ Evening □ Weekend
   □ Randomly between hours of _______ to _______
2. For commercial activities only, projected number of semi-trailer truck trips/day: _______
3. Parking spaces: Existing _______ Proposed _______ Net increase/decrease _______
4. Does the proposed action include any shared use parking? □ Yes □ No
5. If the proposed action includes any modification of existing roads, creation of new roads or change in existing access, describe:

   ________________________________________________________________

6. Are public/private transportation service(s) or facilities available within 1/2 mile of the proposed site? □ Yes □ No
7. Will the proposed action include access to public transportation or accommodations for use of hybrid, electric or other alternative fueled vehicles? □ Yes □ No
8. Will the proposed action include plans for pedestrian or bicycle accommodations for connections to existing pedestrian or bicycle routes? □ Yes □ No

k. Will the proposed action (for commercial or industrial projects only) generate new or additional demand for energy? □ Yes □ No
If Yes:
1. Estimate annual electricity demand during operation of the proposed action: _______ kWh/year
2. Anticipated sources/suppliers of electricity for the project (e.g., on-site combustion, on-site renewable, via grid/local utility, or other):
   ________________________________________________________________
   ________________________________________________________________
3. Will the proposed action require a new, or an upgrade to an existing substation? □ Yes □ No

<table>
<thead>
<tr>
<th>Hours of operation. Answer all items which apply</th>
</tr>
</thead>
<tbody>
<tr>
<td>During Construction:</td>
</tr>
<tr>
<td>• Monday - Friday: 8am - 6pm</td>
</tr>
<tr>
<td>• Saturday: 8am - 3pm</td>
</tr>
<tr>
<td>• Sunday: No work to be performed</td>
</tr>
<tr>
<td>• Holidays: No work to be performed</td>
</tr>
<tr>
<td>During Operations:</td>
</tr>
<tr>
<td>• Monday - Friday: 8am - 24 hours</td>
</tr>
<tr>
<td>• Saturday: 8am - 24 hours</td>
</tr>
<tr>
<td>• Sunday: 8am - 24 hours</td>
</tr>
<tr>
<td>• Holidays: 8am - 24 hours</td>
</tr>
</tbody>
</table>
m. Will the proposed action produce noise that will exceed existing ambient noise levels during construction, operation, or both?  
☐ Yes ☐ No

If yes:
1. Provide details including sources, time of day and duration.
Certain construction activities may temporarily increase ambient noise levels, but these will be restricted to the hours specified above and mitigated through the measures described in the Expanded Environmental Assessment.

ii. Will proposed action remove existing natural barriers that could act as a noise barrier or screen?  
☐ Yes ☐ No

Describe:

n. Will the proposed action have outdoor lighting?  
☐ Yes ☐ No

If yes:
1. Describe source(s), location(s), height of fixture(s), direction/aim, and proximity to nearest occupied structures.
2. Following preparation of a detailed photometric plan, it is anticipated that all lighting on property will be down cast and will not be cast upon adjoining properties.

ii. Will proposed action remove existing natural barriers that could act as a light barrier or screen?  
☐ Yes ☐ No

Describe:

q. Does the proposed action have the potential to produce odors for more than one hour per day?  
☐ Yes ☐ No

If Yes, describe possible sources, potential frequency and duration of odor emissions, and proximity to nearest occupied structures:

p. Will the proposed action include any bulk storage of petroleum (combined capacity of over 1,100 gallons) or chemical products 185 gallons in above ground storage or any amount in underground storage?  
☐ Yes ☐ No

If Yes:
1. Product(s) to be stored
2. Volume(s) per unit time (e.g., month/year)
3. Generally describe proposed storage facilities:

q. Will the proposed action (commercial, industrial and recreational projects only) use pesticides (i.e., herbicides, insecticides) during construction or operation?  
☐ Yes ☐ No

If Yes:
1. Describe proposed treatment(s):

r. Will the proposed action use Integrated Pest Management Practices?  
☐ Yes ☐ No

s. Will the proposed action (commercial or industrial projects only) involve or require the management or disposal of solid waste (excluding hazardous materials)?  
☐ Yes ☐ No

If Yes:
1. Describe any solid waste(s) to be generated during construction or operation of the facility:
   - Construction tons per (unit of time)
   - Operation tons per (unit of time)

ii. Describe any proposals for on-site minimization, recycling or reuse of materials to avoid disposal as solid waste:
   - Construction
   - Operation

iii. Proposed disposal methods/facilities for solid waste generated on-site:
   - Construction
   - Operation
E. Site and Setting of Proposed Action

E.1. Land uses on and surrounding the project site

a. Existing land uses.

There is no evidence of any land use activities occurring, adjoining and near the project site.

b. Land uses and cover types on the project site.

<table>
<thead>
<tr>
<th>Land use or Covertype</th>
<th>Current Acreage</th>
<th>Acreage After Project Completion</th>
<th>Change (Acres +/−)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Roads, buildings, and other paved or impervious surfaces</td>
<td>0.61</td>
<td>0.95</td>
<td>0.34</td>
</tr>
<tr>
<td>Forested</td>
<td></td>
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<tr>
<td>Meadows, grasslands or brushlands (non-agricultural, including abandoned agricultural)</td>
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<tr>
<td>Agricultural (includes active orchards, field, greenhouse etc.)</td>
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<tr>
<td>Surface water features (lakes, ponds, streams, rivers, etc.)</td>
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<tr>
<td>Wetlands (freshwater or tidal)</td>
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<tr>
<td>Non-vegetated (bare rock, earth or fill)</td>
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<tr>
<td>Other</td>
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<td></td>
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<tr>
<td>Describe: lawn cover/landscaped ground cover</td>
<td>0.08</td>
<td>0.14</td>
<td>0.06</td>
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</tbody>
</table>
c. Does the project site contain an existing dam?
   If Yes:
   i. Dimensions of the dam and impoundment:
      • Dam height: _______ feet
      • Dam length: _______ feet
      • Surface area: _______ acres
      • Volume impounded: _______ gallons OR acre-feet
   ii. Dam's existing hazard classification:
   iii. Describe and summarize results of last inspection:

   d. Are there any facilities serving children, the elderly, people with disabilities (e.g., schools, hospitals, licensed
      day care centers, or group homes) within 1500 feet of the project site?
      If Yes, Identify Facilities:
      ___________________________

   e. Has the project site ever been used as a municipal, commercial or industrial solid waste management facility?
      or does the project site adjoin property which is now, or was at one time, used as a solid waste management facility?
      If Yes:
     i. Has the facility been formally closed?
        • If yes, site sources/documentation:
     ii. Describe the location of the project site relative to the boundaries of the solid waste management facility:
     iii. Describe any development constraints due to the prior solid waste activities:

   f. Have hazardous wastes been generated, treated and/or disposed of at the site, or does the project site adjoin
      property which is now or was at one time used to commercially treat, store and/or dispose of hazardous waste?
      If Yes:
      i. Describe waste(s) handled and waste management activities, including approximate time when activities occurred:

   g. Potential contamination history. Have there been a reported spill at the proposed project site, or have any
      remedial actions been conducted at or adjacent to the proposed site?
      If Yes:
     i. Is any portion of the site listed on the NYSDEC Spills Incidents database or Environmental Site
        Remediation database? Check all that apply:
        □ Yes – Spills Incidents database
        □ Yes – Environmental Site Remediation database
        □ Neither database
   ii. If site has been subject of RCRA corrective activities, describe control measures:
   iii. Is the project within 2000 feet of any site in the NYSDEC Environmental Site Remediation database?
      If yes, provide DEC ID number(s):
      iv. If yes to (i), (ii) or (iii) above, describe current status of site(s):
1.2. Natural Resources On or Near Project Site

a. What is the average depth to bedrock on the project site? >100 feet

b. Are there bedrock outcappings on the project site? □ Yes □ No

If Yes, what proportion of the site is comprised of bedrock outcappings? %

c. Predominant soil type(s) present on project site:
   - U - Urban Land
     90 %
   - URB - Urban Land/Montalk complex
     10 %
   - %


d. What is the average depth to the water table on the project site? Average: 85 feet


e. Drainage status of project site soils
   - Well Drained: 100 % of site
   - Moderately Well Drained: % of site
   - Poorly Drained: % of site


f. Approximate proportion of proposed action site with slopes:
   - 0-10%: 100 % of site
   - 10-15%: % of site
   - 15% or greater: % of site


g. Are there any unique geologic features on the project site? □ Yes □ No

If Yes, describe:


h. Surface water features
   i. Do any portions of the project site contain wetlands or other waterbodies (including streams, rivers, ponds or lakes)? □ Yes □ No
   iii. Are any of the wetlands or waterbodies within or adjoining the project site regulated by any federal, state or local agency? □ Yes □ No


i. For each identified regulated wetland and waterbody on the project site, provide the following information
   - Streams: Name ________________________ Classification ________________________
   - Lakes or Ponds: Name ________________________ Classification ________________________
   - Wetlands: Name ________________________ Approximate Size ________________________


j. Are any of the above water bodies listed in the most recent compilation of NYS water quality-impaired waterbodies? □ Yes □ No

If Yes, name of impaired water body, bodies and basis for listing as impaired:


k. Is the project site in a designated Floodway? □ Yes □ No


1. Is the project site in the 100 year Floodplain? □ Yes □ No


2. Is the project site in the 500 year Floodplain? □ Yes □ No


3. Is the project site located over, or immediately adjoining, a primary, principal or sole source aquifer? □ Yes □ No

If Yes:
   - Name of aquifer: _______ Classification: _______
n. Does the project site contain a designated significant natural community? □ Yes □ No
   If Yes:
   i. Describe the habitat/community (composition, function, and basis for designation):
   ____________________________
   ____________________________
   ____________________________
   ____________________________
   ____________________________

   ii. Source(s) of description or evaluation:
   ____________________________
   ____________________________
   ____________________________
   ____________________________
   ____________________________

   iii. Extent of community/habitat:
   • Currently ____________________________ acres
   • Following completion of project as proposed ____________________________ acres
   • Gain or loss (indicate + or -) ____________________________ acres

o. Does the project site contain any species of plant or animal that is listed by the federal government or NYS as endangered or threatened, or does it contain any areas identified as habitat for an endangered or threatened species?

   □ Yes □ No

p. Does the project site contain any species of plant or animal that is listed by NYS as rare, or as a species of special concern?

   □ Yes □ No

q. Is the project site or adjoining area currently used for hunting, trapping, fishing or shell fishing?
   If Yes, give a brief description of how the proposed action may affect that use:

   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________

E.3. Designated Public Resources On or Near Project Site

a. Is the project site, or any portion of it, located in a designated agricultural district certified pursuant to Agriculture and Markets Law, Article 25-AA, Section 303 and 304?
   If Yes, provide county plus district name number:

   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________

b. Are agricultural lands consisting of highly productive soils present?
   If Yes, acreage(s) on project site?
   ii. Source(s) of soil rating(s):

   □ Yes □ No

c. Does the project site contain all or part of, or is it substantially contiguous to, a registered National Natural Landmark?
   If Yes:
   i. Nature of the national landmark:  □ Biological Community  □ Geological Feature
   ii. Provide brief description of landmark, including values behind designation and approximate size/extent:

   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________
   ____________________________________________________________

   □ Yes □ No

d. Is the project site located in or does it adjoin a state listed Critical Environmental Area?
   If Yes:
   i. CEA name:
   ii. Basis for designation:
   iii. Designating agency and date

   □ Yes □ No
e. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on, or has been nominated by the NYS Board of Historic Preservation for inclusion on the State or National Register of Historic Places? ☑ Yes ☐ No

- If Yes:
  - Nature of historic/archaeological resource: ☐ Archaeological Site ☑ Historic Building or District
  - Name: Grace/Thomas Buildings
  - Brief description of attributes on which listing is based:
    Buildings located on lots within a block of subject premises

f. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory? ☑ Yes ☐ No

- If Yes:
  - Describe possible resource(s):
  - Basis for identification:

h. Is the project site within five miles of any officially designated and publicly accessible federal, state, or local scenic or aesthetic resource? ☑ Yes ☐ No

- If Yes:
  - Identify resource:
  - Nature of, or basis for, designation (e.g., established highway overlook, state or local park, state historic trail or scenic byway, etc.):
  - Distance between project and resource: _______ miles

i. Is the project site located within a designated river corridor under the Wild, Scenic and Recreational Rivers Program 6 NYCRR 666? ☑ Yes ☐ No

- If Yes:
  - Identify the name of the river and its designation:
  - Is the activity consistent with development restrictions contained in 6 NYCRR Part 666? ☑ Yes ☐ No

F. Additional Information
Attach any additional information which may be needed to clarify your project.

If you have identified any adverse impacts which could be associated with your proposal, please describe those impacts plus any measures which you propose to avoid or minimize them.

G. Verification
I certify that the information provided is true to the best of my knowledge.

Applicant/Sponsor Name: 14 Park Place LLC
Date: 1/26/2017

Signature
Title: Owner
FORM NYS-45-MN

Attach most recent quarterly filing of Form NYS-45-MN, as well as the most recent fourth quarter filing. Please remove the employee social security numbers and note which employees are part-time.

Applicant has no employees and therefore no form NYS-45-MN has been prepared or filed
SCHEDULE I

PART II(C):

The proposed project is a residential apartment development on a .69-acre parcel located at 14 Park Place, A/K/A 15 Bond Street, A/K/A 24 Park Place, in the Village of Great Neck Plaza, New York. The development will consist of the demolition of an existing medical dental office building and a two-family residence and new construction of a 61-unit, 4-floor apartment building consisting of twenty-nine (2) two-bedroom apartments, and thirty-two (32) one-bedroom apartments. Four (4) of the one-bedroom apartments and Three (3) of the two-bedroom apartments will be workforce apartments which will provide affordable housing for individuals and families at 50% to 100% of the median income for the Nassau-Suffolk primary metropolitan statistical area as defined by the Federal Department of Housing and Urban Development. One (1) of the one-bedroom units will be a superintendent's apartment. The project will provide the Village of Great Neck Plaza with necessary rental housing and workforce housing, to promote economic growth in the area. The proposed project is located in a transportation oriented area in downtown Great Neck Plaza and is approximately 1.5 blocks from the Long Island Railroad Station.

PART II(E):

If the Applicant is unable to arrange financial assistance from IDA, the project becomes cost prohibitive, and Applicant will be forced to abort the project. The savings from IDA assistance, including real estate tax, mortgage recording tax and sales tax, would make the project viable. There is need for more residential rental options in Nassau County, specifically in the Village of Great Neck Plaza. If the Applicant is unable to proceed with the project, Nassau County loses the benefit of additional residential rental units, and approximately six (6) full-time jobs for Nassau County.

PART II(J):

One (1) medical dental office building and two-family residence will be demolished and replaced with a newly constructed 61-unit residential apartment building.

PART II(M):

The following variances for the proposed project have been conditionally approved by the Board of Zoning and Appeals for the Village of Great Neck Plaza:

(i) A variance to permit four-stories in lieu of the three-story height limit for buildings in the Residence D (Apartments) District (VGNC Code §225-37A) within the 45 foot height limit.

(ii) A variance to permit a portion of below-grade parking to encroach on yards (VGNC Code §225-39D):
(iii) A variance to permit a total gross floor area of 60,000 square feet, greater than the permitted 43,560 square feet per acre (VGNP Code §225-42);

(iv) A Variance to permit below-grade parking garage to extend beyond the building footprint (VGNP Code §225-841).

One of the many conditions imposed by the Zoning Board of Appeals is that workforce units be incorporated into the project.

PART II (R):

The subject property is situated within one of the most desirable housing locations on Long Island with mass transit access. The project will provide additional residential rental options; and approximately six (6) full-time and jobs. The project will also provide necessary rental housing options to encourage residency in the area which will promote economic growth.

PART III (C):

Applicant purchased the subject property in August, 2013 for a purchase price of $5,250,000.
EXHIBIT A

Upon acceptance of the Application by the Agency for processing and completion of the Cost/Benefit Analysis, the Agency will attach a proposed PILOT Schedule hereto, together with an estimate of the net tax benefit/cost of the proposed PILOT Schedule.
### PILOT Analysis (General and School Taxes Only)

<table>
<thead>
<tr>
<th>Year</th>
<th>Base PILOT</th>
<th>Assessment Phase-in</th>
<th>Pro Forma Tax Rate</th>
<th>Improvement PILOT</th>
<th>Total PILOT</th>
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</table>

1 Base PILOT equals current taxes increased by 2% per year. Current taxes ignore the “disputed assessment fund” amount and the Great Neck Sewer District direct assessment. Current taxes are: 2017 General $32,748, $3,992, $5,134; 2017/18 School $69,860, $10,468, $10,951.

2 Assessment Phase-In is difference between Base PILOT Assessment ($20,430) and as-built pro forma assessment ($119,000 per SVS Report), phased-in on straight line basis between years 6-25.

3 Pro Forma Tax Rate is Current Tax Rate increased by 2% per year. Current Tax Rate is 427.958 per $100 for 2017/18 Class II School, 155.244 per $100 for 2017 Class II General (per SVS Report).

4 Improvement PILOT is Assessment Phase-In multiplied by Pro Forma Tax Rate.

5 Total PILOT is Base PILOT plus Improvement PILOT.
<table>
<thead>
<tr>
<th>Year</th>
<th>Base PILOT¹</th>
<th>Assessment Phase-In²</th>
<th>Pro Forma Tax Rate³</th>
<th>Improvement PILOT²</th>
<th>Total PILOT⁵</th>
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## PILOT Analysis (Village Taxes Only)

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<th>Pro Forma Tax Rate</th>
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6. Base PILOT equals current taxes increased by 2% per year. Current taxes are: 2017/18 Village $8066, $1,516, 542.
7. Assessment Phase-In is difference between Base PILOT Assessment ($99,090) and as-built pro forma assessment ($572,390 per SVS Report), phased-in on straight line basis between years 6-25.
8. Pro Forma Tax Rate is Current Tax Rate increased by 2% per year. Current Tax Rate is 9.19 per $100 for Class III 2017/18 Village (per SVS Report).
9. Improvement PILOT is Assessment Phase-In multiplied by Pro Forma Tax Rate.
10. Total PILOT is Base PILOT plus Improvement PILOT.
<table>
<thead>
<tr>
<th>Year</th>
<th>Base PILOT</th>
<th>Assessment Phase-In</th>
<th>Pro Forma Tax Rate</th>
<th>Improvement PILOT</th>
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<td>65,160</td>
<td>79,548</td>
</tr>
<tr>
<td>25</td>
<td>14,675</td>
<td>473,300</td>
<td>14.7815</td>
<td>69,961</td>
<td>84,636</td>
</tr>
</tbody>
</table>

**PILOT Totals**
(excludes Sewer District Assessment)

1. $142,277
2. $145,123
3. $148,025
4. $150,985
5. $154,005
6. $191,225
7. $229,864
8. $269,981
9. $311,602
10. $354,787
11. $399,568
12. $446,006
13. $494,132
14. $544,015
15. $595,687
16. $649,216
17. $704,640
18. $762,029
19. $821,423
20. $882,898
21. $946,495
22. $1,012,291
23. $1,080,330
24. $1,150,697
25. $1,223,434
EXHIBIT B

Fair Housing/Equal Housing Opportunity Policy to be adopted by Agency Applicants for Housing Projects

As part of our continuing effort to ensure compliance with federal, state, and local anti-discrimination laws, we would like to take this opportunity to remind you of our policies regarding equal housing opportunity. It is important for all employees to review his or her own actions in light of these requirements and for everyone to keep in mind the importance of treating all persons equally.

It is the policy and practice of this company not to engage in or assist the efforts of others to engage in housing discrimination. Consistent with that policy, we remind you that the antidiscrimination laws of the United States, New York State, and local laws are quite specific in the area of housing, and in conformance with those laws, you must not engage in any of the following conduct during the course of your work for this company:

1. Refuse to show, rent, sell, negotiate for the rental or sale of, or otherwise make unavailable or deny, housing to any person because of race, color, religion, creed, sex/gender, familial status (having or expecting a child under 18), national origin, ethnicity, disability, marital status, age, sexual orientation, military status, source of income or status as survivor of domestic violence (each a "prohibited basis");

2. Discriminate against any person in the terms, conditions or privileges of a rental or sale or in the provision of services or facilities in connection therewith because of a prohibited basis;

3. Make any verbal or written statement with respect to the rental or sale of housing that indicates any preference, limitation or discrimination concerning a prohibited basis, or any statement indicating an intention to make any such preference, limitation or discrimination;

4. Represent to any person because of a prohibited basis that any housing or unit is not available for inspection, rental or sale when such apartment is in fact so available;

5. Steer persons into or away from certain areas of a building, development or neighborhood because of a prohibited basis;

6. Refuse to provide a reasonable accommodation in rules, policies, practices or services for tenants, buyers, or applicants with disabilities; and

7. Refuse to allow a reasonable modification to individual units or common areas for tenants, buyers, or applicants with disabilities.

We are firmly committed to the goal of fair housing. You should understand that any violation of this Fair Housing/Equal Housing Opportunity Policy will lead to discipline, up to and including discharge.
EXHIBIT C

Sample Fair Housing Posters

EQUAL HOUSING OPPORTUNITY

We Do Business in Accordance With the Federal Fair Housing Law

(Title VI, Housing Act of 1968)

It is illegal to Discriminate Against Any Person Because of Race, Color, Religion, Sex, Handicap, Familial Status, or National Origin

- In the sale or rental of housing or residential lots
- In advertising the sale or rental of housing
- In the financing of housing
- In the provision of real estate brokerage services
- In the appraisal of housing
- Blockbusting is also illegal

Anyone who believes they have been discriminated against may file a complaint of housing discrimination:
1-510-630-9277 (Toll Free)
1-800-922-9555 (TTY)
www.hud.gov/fairhousing

U.S. Department of Housing and Urban Development
Assistant Secretary for Fair Housing and Equal Opportunity
Washington, D.C. 20410
HOUSING DISCRIMINATION IS SOMETIMES BLATANT, SOMETIMES, BUT ALWAYS UNLAWFUL.
EXHIBIT D
Requirements for Affirmative Marketing Plans for Housing Projects

Affirmative marketing plans submitted by the Applicant shall be required only for affordable or "workforce" units and shall contain the following information:

1. Street address, village, town, zip code, and census tract number for the Project;

2. Number of affordable units to be marketed and whether they will be available for rent or purchase;

3. The number, if any, and location of market rate units included in the Project;

4. Whether the housing will be "housing for older persons", defined as at least 80% occupancy of units with at least one person 55 or older or 100% occupancy of persons age 62 or older;

5. A description of how units will be advertised for sale or rental prior to first occupancy, including whether Applicant will utilize its own website, commercial websites, print media outlets, social media outlets such as Facebook, a sign at the project site, mailings, leaflets/flyers, brochures, and other forms of advertising;

6. A statement that the Applicant will use fair housing logo or phrase "Equal Housing Opportunity" on all advertising described above;

7. A statement that the Applicant will distribute written information regarding the availability of affordable units at the project to a list of organizations provided to the Applicant by the Agency, which list may be updated annually;

8. Whether the Applicant will conduct the marketing and initial rent-up or sales itself or contract with a third-party;

9. A statement that an initial application period with a specific start and end date will be utilized for accepting applications for consideration for the initial rental of the units and that the period will last for at least thirty (30) days after the marketing described in this plan is commenced. In addition, a statement that following the initial application period, all the applications submitted during the initial application period will be considered through the use of a lottery and not on a first-come first-served basis, unless the number of applications received during the initial application period is less than the total number of units available for rental;

10. A statement that the Applicant will maintain records of the activities it undertakes to implement its marketing plan.