

Disposition of Property Resolution

A regular meeting of the Nassau County Industrial Development Agency (the "Agency") was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chamber, 1550 Franklin Avenue, Mineola, County of Nassau, New York on July 18, 2019 at 6:30 p.m., local time.

The meeting was called to order by the Chair and, upon roll being called, the following members of the Agency were:

PRESENT:

Richard Kessel	Chairman
Lewis M. Warren	Vice Chairman
Anthony Simon	2nd Vice Chairman
Timothy Williams	Secretary
Amy Flores	Treasurer
John Coumatos	Asst. Treasurer
Chris Fusco	Asst. Secretary

NOT PRESENT:

Joseph Foarile	Chief Financial Officer
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THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Harry Coghlan	Chief Executive Officer / Executive Director
Danielle Oglesby	Chief Operating Officer/ Deputy Executive Director
Catherine Fee	Director of Business Development/Chief Marketing Officer
Colleen Pereira	Administrative Director
Thomas D. Glascock, Esq.	General Counsel
Andrew D. Komaromi, Esq.	Bond/Transactional Counsel

The attached resolution no. 2019-76 was offered by Lewis M. Warren, seconded by Chris Fusco:

Resolution No. 2019-76

RESOLUTION OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY
("THE AGENCY") APPROVING THE DISPOSITION OF AGENCY PROPERTY
PURSUANT TO THE AGENCY'S DISPOSITION OF PROPERTY POLICY

WHEREAS, the Nassau County Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of the 1969 Laws of New York, constituting Title I of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act"), and Chapter 674 of the 1975 Laws of New York, as amended, constituting Section 922 of said general Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act"), to, inter alia, promote the economic welfare, recreation opportunities and prosperity of the inhabitants of New York State and to actively promote, develop, encourage and assist in the promotion, attraction and development of economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their economic welfare, recreation opportunities, prosperity and standard of living, and to prevent unemployment and economic deterioration, and to promote the development of facilities to provide recreation for the citizens of New York State and to attract tourists from other states; and

WHEREAS, the Agency has adopted a Disposition of Property Policy pursuant to the provisions of the Public Authorities Accountability Act of 2005 and the Public Authorities Reform Act of 2009; and

WHEREAS, the Agency was the owner of a certain Black 2016 Ford Explorer Sport 4 DR 4WD vehicle (the "Vehicle"), which had a fair market value of approximately Twenty-Five Thousand & XX/100 (\$25,000.00) Dollars; and

WHEREAS, Agency staff found the Vehicle to be excess property, and therefore recommended its sale for not less than its fair market value pursuant to the Agency's Disposition of Property Policy; and

WHEREAS, the County of Nassau uses the firm Auctions International to dispose of excess county property, and therefore Agency staff solicited the assistance of Auctions International with disposition of the Vehicle, in keeping with the terms of the Agency's Disposition of Property Policy; and

WHEREAS, Auctions International conducted an online public auction of the Vehicle, to solicit bids for its purchase; and

WHEREAS, the bidding period ended, and the high bid received was for the amount of Twenty-Five Thousand Seven Hundred & XX/100 (\$25,700.00) Dollars (net of all fees and expenses); and

WHEREAS, Agency staff recommended that the Agency accept the high bid, and that it sell the Vehicle to the high bidder for the net high bid amount; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NASSAU COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby ratifies the Vehicle's sale to the high bidder in the online public auction held by Auctions International for the high bid amount of Twenty-Five Thousand Seven Hundred & XX/100 (\$25,700.00) Dollars (net of all fees and expenses), and, in connection with the Agency's receipt of the sales price, its transfer of title to the Vehicle to the high bidder or as otherwise directed.

Section 2. The Agency hereby determines that the proposed action is a Type II Action pursuant to Article 8 of the New York Environmental Conservation Law (including the regulations thereunder, "SEQRA") involving "continuing agency administration" which does not involve "new programs or major reordering of priorities that may affect the environment" (6 NYCRR Section 6.17.5 (c)(26)) and therefore no findings or determination of significance are required under SEQRA.

Section 3. The Agency ratifies any agreement negotiated and entered into by the Chief Executive Officer on its behalf, and such other related action(s) (if any) as the Chief Executive Officer deemed advisable or necessary to consummate the Agency's sale of the Vehicle as contemplated above. The Chief Executive Officer's execution of the agreement shall evidence the Agency's approval of the terms thereof.

Section 4. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Richard Kessel	VOTING Aye
Lewis M. Warren	VOTING Aye
Anthony Simon	VOTING Aye
Timothy Williams	VOTING Aye
Chris Fusco	VOTING Aye
Amy Flores	VOTING Aye
John Coumatos	VOTING Aye

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS:
COUNTY OF NASSAU)

We, the undersigned [Assistant] Secretary and [Vice] Chairman of the Nassau County Industrial Development Agency (the "Agency"), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on July 18, 2019 with the original thereof on file in our office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

WE FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present and throughout said meeting.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our hands and affixed the seal of the Agency this 18th day of July, 2019.

Secretary

Chairman

(SEAL)